

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2008  
for  
A C & V Limited

SATURDAY



A11 \*AVU4SDLT\* 146  
26/09/2009  
COMPANIES HOUSE

**A C & V Limited**

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**for the Year Ended 31 December 2008**

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**A C & V Limited**

**Company Information**  
**for the Year Ended 31 December 2008**

**DIRECTOR:**

Mrs D M West

**SECRETARY:**

Mrs MA Claire

**REGISTERED OFFICE:**

15/17 Siddeley Way  
Royal Oak Industrial Estate  
DAVENTRY  
Northants  
NN11 5PA

**REGISTERED NUMBER:**

04134327 (England and Wales)

**ACCOUNTANTS:**

Cottons  
The Stables  
Church Walk  
Daventry  
Northants

**A C & V Limited**

**Abbreviated Balance Sheet**

**31 December 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,067	6,057
<b>CURRENT ASSETS</b>			
Stocks		5,800	6,900
Debtors		20,948	15,180
Cash at bank		62,806	99,195
		<u>89,554</u>	<u>121,275</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>91,122</u>	<u>127,210</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,568)</u>	<u>(5,935)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,499</u>	<u>122</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>4,497</u>	<u>120</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,499</u>	<u>122</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24/09/09 and were signed by:

  
.....  
Mrs D M West - Director

The notes form part of these abbreviated accounts

**A C & V Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	21,733
Additions	822
	<hr/>
At 31 December 2008	22,555
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2008	15,676
Charge for year	812
	<hr/>
At 31 December 2008	16,488
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2008	6,067
	<hr/>
At 31 December 2007	6,057
	<hr/>

A C & V Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>