REGISTERED NUMBER: 04134046 (England and Wales)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Espressione International Limited

Contents of the Financial Statements
for the Year Ended 31 December 2020

Company Information
for the Year Ended 31 December 2020

DIRECTOR:	R A Payman
SECRETARY:	
REGISTERED OFFICE:	Flat 1 16 Kidderpore Gardens London NW3 7SR
REGISTERED NUMBER:	04134046 (England and Wales)
ACCOUNTANTS:	EHK Consulting Chartered Accountants 434 Finchley Road London NW2 2HY

Report of the Director
for the Year Ended 31 December 2020

The director presents his report with the financial statements of the company for the year ended 31 December 2020.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review continued to be the purchase and sale of coffee and coffee machines in the international and UK markets.

DIVIDENDS
No interim dividend was paid during the year. The director recommends a final dividend of 13.33 per share.

The total distribution of dividends for the year ended 31 December 2020 will be £ 4,000 .

DIRECTOR
R A Payman held office during the whole of the period from 1 January 2020 to the date of this report.

ON BEHALF OF THE BOARD:

R A Payman - Director

28 April 2021

Balance Sheet
31 December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	4	918	339
CURRENT ASSETS			
Debtors	5	14,322	115
Cash at bank and in hand		1,709	3,664
		16,031	3,779
CREDITORS			
Amounts falling due within one year	6	(5,472)	(3,074)
NET CURRENT ASSETS		10,559	705
TOTAL ASSETS LESS CURRENT LIABILITIES		11,477	1,044
CREDITORS			
Amounts falling due after more than one year	7	(10,000)	-
NET ASSETS		1,477	1,044
CAPITAL AND RESERVES			
Called up share capital	8	300	300
Capital redemption reserve	9	700	700
Retained earnings	9	477	44
SHAREHOLDERS' FUNDS		1,477	1,044

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2021 and were signed by:

R A Payman - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Espressione International Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 1).

continued...

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020	565
Additions	865
At 31 December 2020	1,430
DEPRECIATION	
At 1 January 2020	226
Charge for year	286
At 31 December 2020	512
NET BOOK VALUE	
At 31 December 2020	918
At 31 December 2019	339

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	7,065	115
Directors' current accounts	6,944	-
VAT	313	-
	14,322	115

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans and overdrafts	-	1,515
Trade creditors	3,568	-
Tax	904	480
VAT	-	79
Accrued expenses	1,000	1,000
	5,472	3,074

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans - 2-5 years	10,000	-

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20 £	31.12.19 £
300	Ordinary	1	300	300

9. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2020	44	700	744
Profit for the year	4,433		4,433
Dividends	(4,000)		(4,000)
At 31 December 2020	477	700	1,177

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,000 were paid to the director .

At the year end, the director owed the company £6,944 (2019: Nothing owed by the director). This amount was repaid subsequent to the year end.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Espressione International Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Espressione International Limited for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Espressione International Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Espressione International Limited and state those matters that we have agreed to state to the director of Espressione International Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Espressione International Limited and its director for our work or for this report.

It is your duty to ensure that Espressione International Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Espressione International Limited. You consider that Espressione International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Espressione International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

EHK Consulting
Chartered Accountants
434 Finchley Road
London
NW2 2HY

Date: ....