

Registered Number 4134046

ESPRESSIONE INTERNATIONAL LIMITED
UNAUDITED
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31ST DECEMBER 2007

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ESPRESSIONE INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2007**

	Note	2007		2006	
		£	£	£	£
Fixed Assets					
Tangible assets	2		-		-
Current Assets					
Stocks		634		436	
Debtors		68,918		30,433	
Cash at bank		3,650		25,448	
		<u>73,202</u>		<u>56,317</u>	
Creditors : Amounts falling due within one year		<u>(42,006)</u>		<u>(38,896)</u>	
Net Current Assets			<u>31,196</u>		<u>17,421</u>
Net Assets			<u>31,196</u>		<u>17,421</u>
Financed by					
Capital and Reserves					
Called up Share Capital	3		300		300
Capital Redemption Reserve	4		700		700
Profit & Loss Account			<u>30,196</u>		<u>16,421</u>
Equity Shareholders' Funds			<u>31,196</u>		<u>17,421</u>

For the year ended 31st December 2007 the company was entitled to exemption from the requirement to have an audit under the provisions of sections 249A(1) of the Companies Act 1985

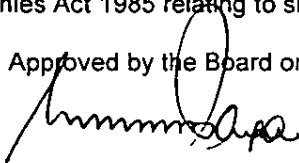
No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with the requirements of that Act relating to accounts so far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 2nd June 2008 and signed on their behalf by



R. A. Payman, Director

ESPRESSIONE INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

Turnover, which excludes Value Added Tax, represents the invoiced value of goods supplied

(c) Depreciation

Depreciation is provided so as to write off the cost of fixed assets over their expected useful economic lives. The principal rates used for this purpose are

Computer equipment	25% straight line per annum
Fixtures and fittings	25% straight line per annum

(d) Stocks

Stocks are valued at the lower of cost and net realisable value

(e) Deferred taxation

Deferred tax is provided on the liability method to take account of differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities

2. TANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1 st January 2007 and 31 st December 2007	1,085
	<hr/>
<u>Depreciation</u>	
At 1 st January 2007 and 31 st December 2007	1,085
	<hr/>
<u>Net Book Value</u>	
At 31 st December 2007	-
	<hr/>
At 31 st December 2006	-
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ESPRESSIONE INTERNATIONAL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31ST DECEMBER 2007**

3	SHARE CAPITAL	2007	2006
		£	£
	Authorised, Allotted, called up and fully paid		
	300 Ordinary shares of £1 each	300	300
		<hr/>	<hr/>

On 15th August 2006 the company purchased 700 of its own ordinary shares of £1 each

4 CAPITAL REDEMPTION RESERVE

This relates to the purchase by the company of 700 of its own ordinary shares of £1 each