

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009
FOR
A & W ASSOCIATES LIMITED

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A & W ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2009**

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A & W ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2009

DIRECTOR:	Mr A R Hives
SECRETARY:	Mrs W J Hives
REGISTERED OFFICE:	21 Forsythia Close Highcliffe View Lutterworth Leicestershire LE17 4FD
REGISTERED NUMBER:	04133509 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	HSBC Bank plc 47 High Street Bromsgrove Worcestershire B61 8AW

A & W ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	619	825
Investments	3	97,385	97,385
		<u>98,004</u>	<u>98,210</u>
CURRENT ASSETS			
Debtors		30,395	23,500
Cash at bank		57,757	154,487
		<u>88,152</u>	<u>177,987</u>
CREDITORS			
Amounts falling due within one year		81,244	186,215
		<u>81,244</u>	<u>186,215</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,908</u>	<u>(8,228)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,912</u>	<u>89,982</u>
CAPITAL AND RESERVES			
Called up share capital	4	20	20
Profit and loss account		104,892	89,962
		<u>104,912</u>	<u>89,982</u>
SHAREHOLDERS' FUNDS		<u>104,912</u>	<u>89,982</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 2nd June 2009 and were signed by:


Mr A R Hives - Director

The notes form part of these abbreviated accounts

A & W ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of consultancy services to the stone and aggregate industry, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008 and 31st January 2009	3,190
DEPRECIATION	
At 1st February 2008	2,365
Charge for year	206
At 31st January 2009	2,571
NET BOOK VALUE	
At 31st January 2009	619
At 31st January 2008	825

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st February 2008 and 31st January 2009	97,385
NET BOOK VALUE	
At 31st January 2009	97,385
At 31st January 2008	97,385

A & W ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST JANUARY 2009

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
			<u>20</u>	<u>20</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st January 2009 and 31st January 2008:

	2009 £	2008 £
Mr A R Hives		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	9,895	-
Maximum balance outstanding during year	<u>9,895</u>	<u>-</u>

The overdrawn director's current account balance of £9,895 was repaid on 6th April 2009.

6. RELATED PARTY DISCLOSURES

During the year the company had an interest in Centre Circle Limited. In addition, Mr A R Hives and Mrs W J Hives, shareholders of the company, also had an interest in Centre Circle Limited. Although this company did not trade it was not considered to be dormant. Balances outstanding at the year end amounted to £80,093 (2008 - £143,958) owed to participating interests.

The above shareholders also had an interest in Hives & Cooper Limited throughout the year. Balances at the year end amounted to £500 owed by participating interests (2008 - £12,600 owed to participating interests).

All transactions were under normal commercial trading terms.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A R Hives and Mrs W J Hives.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & W ASSOCIATES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

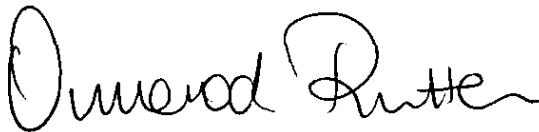
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st January 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

2nd June 2009