

**Registered Number 04133410**

**A & E Nichols Ltd**

**Abbreviated Accounts**

**31 January 2012**

**A & E Nichols Ltd**

**Registered Number 04133410**

**Company Information**

**Registered Office:**

Nine, Hamilton Street  
Fishguard  
Pembrokeshire  
SA65 9HL

**Business Address:**

46-48 West Street  
Fishguard  
Pembrokeshire  
SA65 9NQ

**Reporting Accountants:**

William Marshall & Co

Nine, Hamilton Street  
Fishguard  
Pembrokeshire  
SA65 9HL

**Bankers:**

HSBC Bank plc  
West Street  
Fishguard  
Pembrokeshire  
SA65 9AJ

A & E Nichols Ltd

Registered Number 04133410

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	16,500	18,000
Tangible	3	287,459	287,875
		<u>303,959</u>	<u>305,875</u>
<b>Current assets</b>			
Stocks		34,253	36,531
Debtors		52	198
Cash at bank and in hand		12,263	8,869
Total current assets		<u>46,568</u>	<u>45,598</u>
<b>Prepayments and accrued income</b>		1,330	1,375
<b>Creditors: amounts falling due within one year</b>		(66,633)	(67,099)
<b>Net current assets (liabilities)</b>		(18,735)	(20,126)
<b>Total assets less current liabilities</b>		<u>285,224</u>	<u>285,749</u>
<b>Total net assets (liabilities)</b>		<u>285,224</u>	<u>285,749</u>
<b>Capital and reserves</b>			
Called up share capital	4	50	50
Revaluation reserve		285,000	285,000
Profit and loss account		174	699
<b>Shareholders funds</b>		<u>285,224</u>	<u>285,749</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

**A D Nichols Esq, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2012

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2011	<u>30,000</u>
At 31 January 2012	<u>30,000</u>

**Amortisation**

At 01 February 2011	12,000
Charge for year	<u>1,500</u>
At 31 January 2012	<u>13,500</u>

**Net Book Value**

At 31 January 2012	16,500
At 31 January 2011	<u>18,000</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Total</b>
<b>£</b>	<b>£</b>
At 01 February 2011	207,704

At 01 February 2011		307,124
Additions	-	417
At 31 January 2012	-	<u>308,141</u>

#### Depreciation

At 01 February 2011		19,849
Charge for year	-	833
At 31 January 2012	-	<u>20,682</u>

#### Net Book Value

At 31 January 2012		287,459
At 31 January 2011	-	<u>287,875</u>

#### 4 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
20 Ordinary shares of £1 each	20	20
30 "A" Ordinary shares of £1 each	30	30