REGISTERED NUMBER: 04133376 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

CLARITY INFORMATICS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:	D J Price Professor I N Purves T J Sewart D Taylor
SECRETARY:	Dr S Smart
REGISTERED OFFICE:	Deltic House Kingfisher Way Wallsend Tyne and Wear NE28 9NX
REGISTERED NUMBER:	04133376 (England and Wales)
ACCOUNTANTS:	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ

CLARITY INFORMATICS LIMITED (REGISTERED NUMBER: 04133376)

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	5		**16,725**		-
Tangible assets	6		**578,538**		517,914
			595,263		517,914
CURRENT ASSETS					
Debtors	7	**2,437,498**		1,238,508	
Cash at bank and in hand		**2,693,525**		2,208,069	
		5,131,023		3,446,577	
CREDITORS					
Amounts falling due within one year	8	**3,782,304**		2,812,444	
NET CURRENT ASSETS			**1,348,719**		634,133
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,943,982**		1,152,047
CREDITORS					
Amounts falling due after more than one year	9		**(1,143,300)**		(1,083,841)
PROVISIONS FOR LIABILITIES			**(22,843)**		-
NET ASSETS			**777,839**		68,206
CAPITAL AND RESERVES					
Called up share capital			**70**		70
Capital redemption reserve			**5**		5
Retained earnings			**777,764**		68,131
SHAREHOLDERS' FUNDS			**777,839**		68,206

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2021 and were signed on its behalf by:

D Taylor - Director

1. STATUTORY INFORMATION

Clarity Informatics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been rounded to the nearest £1.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates value added tax and other sales taxes.

Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of consideration received and receivable. Where a contract has only been partially completed at the balance sheet date turnover presents fair value of the service provided to date based on the stage of completion of the contract activity at the balance sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% straight line basis
Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 10 - 33.33% straight line basis

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 57 (2019 - 60) .

5. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	16,725
At 30 September 2020	16,725
NET BOOK VALUE	
At 30 September 2020	16,725

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6. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 October 2019	439,187	55,344	16,815
Additions	-	5,389	-
Disposals	-	-	-
At 30 September 2020	439,187	60,733	16,815
DEPRECIATION			
At 1 October 2019	42,540	1,570	10,297
Charge for year	8,784	4,306	2,309
Eliminated on disposal	-	-	-
At 30 September 2020	51,324	5,876	12,606
NET BOOK VALUE			
At 30 September 2020	387,863	54,857	4,209
At 30 September 2019	396,647	53,774	6,518

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2019	65,867	4,700	251,365	833,278
Additions	23,785	-	91,996	121,170
Disposals	(2,222)	(4,700)	(136,595)	(143,517)
At 30 September 2020	87,430	-	206,766	810,931
DEPRECIATION				
At 1 October 2019	37,676	4,700	218,581	315,364
Charge for year	15,357	-	28,831	59,587
Eliminated on disposal	(2,222)	(4,700)	(135,636)	(142,558)
At 30 September 2020	50,811	-	111,776	232,393
NET BOOK VALUE				
At 30 September 2020	36,619	-	94,990	578,538
At 30 September 2019	28,191	-	32,784	517,914

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7. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	**644,441**	289,715
Amounts owed by group undertakings	**1,163,674**	313,674
Other debtors	**108,283**	141,143
Amounts owed by related party	**370,000**	177,037
Deferred tax asset	**-**	100,829
Prepayments and accrued income	**89,100**	92,110
	2,375,498	1,114,508
Amounts falling due after more than one year:		
Other debtors	**62,000**	124,000
Aggregate amounts	**2,437,498**	1,238,508

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	**1,142**	1,062
Trade creditors	**150,993**	92,828
Corporation tax	**70,225**	-
Social security and other taxes	**57,655**	91,978
VAT	**475,332**	334,957
Other creditors	**22,449**	6,397
Pension contributions	**18,455**	17,613
Accruals and deferred income	**2,986,053**	2,267,609
	3,782,304	2,812,444

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	**4,125**	5,175
Accruals and deferred income	**1,139,175**	1,078,666
	1,143,300	1,083,841

10. OTHER FINANCIAL COMMITMENTS

The company at the year end had future other financial commitments of £29,866 (2019: £34,738)

11. RELATED PARTY DISCLOSURES

Included in debtors is a balance of £370,000 (2019: £175,000) owed by a Director (2019: former Director). Interest has been charged on the amounts due at the current year end at the approved government rate.

12. NAME OF PARENT COMPANY

The parent company is Clarity Informatics Topco Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.