

Company Registration No. 04133355 (England and Wales)

ALPHAQUAD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ALPHAQUAD LIMITED

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ALPHAQUAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		44,769		35,360
Current assets					
Debtors		202,292		342,312	
Cash at bank and in hand		323,995		109,442	
		<u>526,287</u>		<u>451,754</u>	
Creditors: amounts falling due within one year		<u>(238,627)</u>		<u>(291,622)</u>	
Net current assets			287,660		160,132
Total assets less current liabilities			<u>332,429</u>		<u>195,492</u>
Provisions for liabilities			(6,304)		(3,643)
			<u>326,125</u>		<u>191,849</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>326,025</u>		<u>191,749</u>
Shareholders' funds			<u>326,125</u>		<u>191,849</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 June 2015

Mr Jonathan Fletcher
Director

Company Registration No. 04133355

ALPHAQUAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	20% straight line
Computer equipment	33.33% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	154,281
Additions	36,520
Disposals	(22,670)
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At 31 March 2015	168,131
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Depreciation	
At 1 April 2014	118,920
On disposals	(22,670)
Charge for the year	27,112
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At 31 March 2015	123,362
	<hr/>
Net book value	
At 31 March 2015	44,769
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At 31 March 2014	35,360
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3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans from directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors' loan account	-	271	200,000	-	191,946	8,325
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		271	200,000	-	191,946	8,325
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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