

REGISTERED NUMBER: 04133175 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

WARDS NURSERIES AND GARDEN CENTRE
LIMITED

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WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

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FOR THE YEAR ENDED 31 DECEMBER 2017

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WARDS NURSERIES AND GARDEN CENTRE
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:	Mrs J A Ward D Poulton Mrs S J Poulton
SECRETARY:	Mrs S J Poulton
REGISTERED OFFICE:	B12 Taylors Court Taylors Lane Parkgate Rotherham South Yorkshire S62 6NU
REGISTERED NUMBER:	04133175 (England and Wales)
ACCOUNTANTS:	John S Danson & Co Chartered Accountants 35 Salisbury Road Dronfield Derbyshire S18 1UG
BANKERS:	National Westminster Bank plc 8 Meadowhead Sheffield South Yorkshire S8 7AA

**WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)**

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	50,000	60,000
Tangible assets	5	532,208	570,974
		<u>582,208</u>	<u>630,974</u>
CURRENT ASSETS			
Stocks		344,287	372,199
Debtors	6	18,581	20,287
Cash at bank and in hand		1,093,584	1,013,227
		<u>1,456,452</u>	<u>1,405,713</u>
CREDITORS			
Amounts falling due within one year	7	445,721	450,647
NET CURRENT ASSETS		<u>1,010,731</u>	<u>955,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,592,939</u>	<u>1,586,040</u>
PROVISIONS FOR LIABILITIES		<u>4,412</u>	<u>8,579</u>
NET ASSETS		<u><u>1,588,527</u></u>	<u><u>1,577,461</u></u>
CAPITAL AND RESERVES			
Called up share capital		400,000	400,000
Retained earnings		1,188,527	1,177,461
SHAREHOLDERS' FUNDS		<u><u>1,588,527</u></u>	<u><u>1,577,461</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

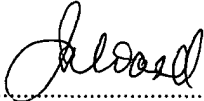
WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:



.....
Mrs J A Ward - Director

The notes form part of these financial statements

**WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Wards Nurseries and Garden Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost and Freehold land is not depreciated
Improvements to property	- 10% on reducing balance and 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

WARDS NURSERIES AND GARDEN CENTRE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36 (2016 - 33).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017 and 31 December 2017	200,000
AMORTISATION	
At 1 January 2017	140,000
Charge for year	10,000
At 31 December 2017	150,000
NET BOOK VALUE	
At 31 December 2017	50,000
At 31 December 2016	60,000

WARDS NURSERIES AND GARDEN CENTRE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Improvements to property £	Fixtures and fittings £
COST			
At 1 January 2017	594,012	32,302	306,575
At 31 December 2017	594,012	32,302	306,575
DEPRECIATION			
At 1 January 2017	156,236	8,252	248,618
Charge for year	11,197	987	14,487
At 31 December 2017	167,433	9,239	263,105
NET BOOK VALUE			
At 31 December 2017	426,579	23,063	43,470
At 31 December 2016	437,776	24,050	57,957
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2017	124,720	34,720	1,092,329
Additions	-	1,124	1,124
At 31 December 2017	124,720	35,844	1,093,453
DEPRECIATION			
At 1 January 2017	73,716	34,533	521,355
Charge for year	12,751	468	39,890
At 31 December 2017	86,467	35,001	561,245
NET BOOK VALUE			
At 31 December 2017	38,253	843	532,208
At 31 December 2016	51,004	187	570,974

Included in cost of land and buildings is freehold land of £4,534 (2016 - £4,534) which is not depreciated.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	18,581	20,287

WARDS NURSERIES AND GARDEN CENTRE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	71,112	30,796
Taxation and social security	91,278	99,550
Other creditors	283,331	320,301
	<u>445,721</u>	<u>450,647</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	1,080	1,080
Between one and five years	540	1,620
	<u>1,620</u>	<u>2,700</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J A Ward.