

**REGISTERED NUMBER: 04133175 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**WARDS NURSERIES AND GARDEN CENTRE**  
**LIMITED**



**WARDS NURSERIES AND GARDEN CENTRE**  
**LIMITED (REGISTERED NUMBER: 04133175)**

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**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**WARDS NURSERIES AND GARDEN CENTRE**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:**

Mrs J A Ward  
D Poulton  
Mrs S J Poulton

**SECRETARY:**

Mrs S J Poulton

**REGISTERED OFFICE:**

B12 Taylors Court  
Taylors Lane  
Parkgate  
Rotherham  
South Yorkshire  
S62 6NU

**REGISTERED NUMBER:**

04133175 (England and Wales)

**ACCOUNTANTS:**

John S Danson & Co  
Chartered Accountants  
35 Salisbury Road  
Dronfield  
Derbyshire  
S18 1UG

**BANKERS:**

National Westminster Bank plc  
8 Meadowhead  
Sheffield  
South Yorkshire  
S8 7AA

**WARDS NURSERIES AND GARDEN CENTRE  
LIMITED (REGISTERED NUMBER: 04133175)**

**BALANCE SHEET  
31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	40,000	50,000
Tangible assets	5	504,408	532,208
		<u>544,408</u>	<u>582,208</u>
<b>CURRENT ASSETS</b>			
Stocks		365,353	344,287
Debtors	6	14,831	18,581
Cash at bank and in hand		1,004,325	1,093,584
		<u>1,384,509</u>	<u>1,456,452</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	372,575	445,721
		<u>372,575</u>	<u>445,721</u>
<b>NET CURRENT ASSETS</b>		<u>1,011,934</u>	<u>1,010,731</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,556,342</u>	<u>1,592,939</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>6,196</u>	<u>4,412</u>
<b>NET ASSETS</b>		<u><u>1,550,146</u></u>	<u><u>1,588,527</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		400,000	400,000
Retained earnings		1,150,146	1,188,527
		<u>1,550,146</u>	<u>1,588,527</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,550,146</u></u>	<u><u>1,588,527</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

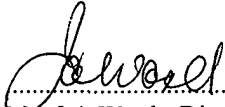
**WARDS NURSERIES AND GARDEN CENTRE**  
**LIMITED (REGISTERED NUMBER: 04133175)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 August 2019 and were signed on its behalf by:



.....  
Mrs J A Ward - Director

The notes form part of these financial statements

**WARDS NURSERIES AND GARDEN CENTRE  
LIMITED (REGISTERED NUMBER: 04133175)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Wards Nurseries and Garden Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost and Freehold land is not depreciated
Improvements to property	- 10% on reducing balance and 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

**Leasing**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**WARDS NURSERIES AND GARDEN CENTRE**  
**LIMITED (REGISTERED NUMBER: 04133175)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2017 - 36).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	200,000
<b>AMORTISATION</b>	
At 1 January 2018	150,000
Charge for year	10,000
At 31 December 2018	160,000
<b>NET BOOK VALUE</b>	
At 31 December 2018	40,000
At 31 December 2017	50,000

**WARDS NURSERIES AND GARDEN CENTRE  
LIMITED (REGISTERED NUMBER: 04133175)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2018	594,012	32,302	-
Additions	-	-	13,977
	<hr/>	<hr/>	<hr/>
At 31 December 2018	594,012	32,302	13,977
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2018	167,433	9,239	-
Charge for year	11,789	932	3,494
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2018	179,222	10,171	3,494
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2018	414,790	22,131	10,483
	<hr/>	<hr/>	<hr/>
At 31 December 2017	426,579	23,063	-
	<hr/>	<hr/>	<hr/>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2018	306,575	124,720	35,844	1,093,453
Additions	8,815	-	5,224	28,016
Disposals	-	(36,463)	-	(36,463)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	315,390	88,257	41,068	1,085,006
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2018	263,105	86,467	35,001	561,245
Charge for year	13,068	4,436	1,587	35,306
Eliminated on disposal	-	(15,953)	-	(15,953)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	276,173	74,950	36,588	580,598
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2018	39,217	13,307	4,480	504,408
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	43,470	38,253	843	532,208
	<hr/>	<hr/>	<hr/>	<hr/>

Included in cost of land and buildings is freehold land of £4,534 (2017 - £4,534) which is not depreciated.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Prepayments and accrued income	14,831	18,581
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**WARDS NURSERIES AND GARDEN CENTRE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	67,194	71,112
Tax	12,136	30,688
Social security and other taxes	7,020	7,730
VAT	55,178	52,860
Other creditors	5,414	-
Directors' current accounts	214,280	271,780
Accruals and deferred income	11,353	11,551
	<u>372,575</u>	<u>445,721</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	540	1,080
Between one and five years	-	540
	<u>540</u>	<u>1,620</u>

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs J A Ward.