

REGISTERED NUMBER: 04133175 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

WARDS NURSERIES AND GARDEN CENTRE
LIMITED

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WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

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FOR THE YEAR ENDED 31 DECEMBER 2016

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WARDS NURSERIES AND GARDEN CENTRE
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

Mrs J A Ward
D Poulton
Mrs S J Poulton

SECRETARY:

Mrs S J Poulton

REGISTERED OFFICE:

B12 Taylors Court
Taylors Lane
Parkgate
Rotherham
South Yorkshire
S62 6NU

REGISTERED NUMBER:

04133175 (England and Wales)

ACCOUNTANTS:

John S Danson & Co
Chartered Accountants
35 Salisbury Road
Dronfield
Derbyshire
S18 1UG

BANKERS:

National Westminster Bank plc
8 Meadowhead
Sheffield
South Yorkshire
S8 7AA

WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a garden centre.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

Mrs J A Ward
D Poulton
Mrs S J Poulton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J A Ward - Director



31 May 2017

WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

ABRIDGED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

Notes	2016 £	2015 £
GROSS PROFIT	779,399	753,120
Administrative expenses	634,326	618,888
OPERATING PROFIT	145,073	134,232
Interest receivable and similar income	11,766	14,012
PROFIT BEFORE TAXATION	156,839	148,244
Tax on profit	32,282	34,007
PROFIT FOR THE FINANCIAL YEAR	<u>124,557</u>	<u>114,237</u>

The notes form part of these financial statements

WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
PROFIT FOR THE YEAR		124,557	114,237
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>124,557</u>	<u>114,237</u>

The notes form part of these financial statements

**WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)**

**ABRIDGED BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	60,000	70,000
Tangible assets	5	570,974	559,522
		<u>630,974</u>	<u>629,522</u>
CURRENT ASSETS			
Stocks		372,199	338,829
Debtors		20,287	17,551
Cash at bank and in hand		1,013,227	1,039,411
		<u>1,405,713</u>	<u>1,395,791</u>
CREDITORS			
Amounts falling due within one year		450,647	490,604
		<u>450,647</u>	<u>490,604</u>
NET CURRENT ASSETS		<u>955,066</u>	<u>905,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,586,040</u>	<u>1,534,709</u>
PROVISIONS FOR LIABILITIES		<u>8,579</u>	<u>11,805</u>
NET ASSETS		<u><u>1,577,461</u></u>	<u><u>1,522,904</u></u>
CAPITAL AND RESERVES			
Called up share capital		400,000	400,000
Retained earnings		1,177,461	1,122,904
		<u>1,577,461</u>	<u>1,522,904</u>
SHAREHOLDERS' FUNDS		<u><u>1,577,461</u></u>	<u><u>1,522,904</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

Mrs J A Ward - Director

A handwritten signature in black ink, appearing to read 'J A Ward', is written over a horizontal line.

The notes form part of these financial statements

WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2015	400,000	1,063,867	1,463,867
Changes in equity			
Dividends	-	(55,200)	(55,200)
Total comprehensive income	-	114,237	114,237
Balance at 31 December 2015	<u>400,000</u>	<u>1,122,904</u>	<u>1,522,904</u>
Changes in equity			
Dividends	-	(70,000)	(70,000)
Total comprehensive income	-	124,557	124,557
Balance at 31 December 2016	<u>400,000</u>	<u>1,177,461</u>	<u>1,577,461</u>

The notes form part of these financial statements

**WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Wards Nurseries and Garden Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost and Freehold land is not depreciated
Improvements to property	- 10% on reducing balance and 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2015 - 32).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	
and 31 December 2016	200,000
AMORTISATION	
At 1 January 2016	130,000
Amortisation for year	10,000
At 31 December 2016	140,000
NET BOOK VALUE	
At 31 December 2016	60,000
At 31 December 2015	70,000

WARDS NURSERIES AND GARDEN CENTRE
LIMITED (REGISTERED NUMBER: 04133175)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	1,065,972
Additions	72,583
Disposals	(46,226)
	<hr/>
At 31 December 2016	1,092,329
	<hr/>
DEPRECIATION	
At 1 January 2016	506,450
Charge for year	53,945
Eliminated on disposal	(39,040)
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At 31 December 2016	521,355
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NET BOOK VALUE	
At 31 December 2016	570,974
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At 31 December 2015	559,522
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Included in cost of land and buildings is freehold land of £4,534 (2015 - £4,534) which is not depreciated.

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016 £	2015 £
Within one year	1,080	1,080
Between one and five years	1,620	2,700
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	2,700	3,780
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7. RELATED PARTY DISCLOSURES

During the year, total dividends of £70,000 were paid to the directors.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J A Ward.

9. FIRST YEAR ADOPTION

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2015.

There are no transitional adjustments and therefore no impact on opening equity and profit for the comparative period.