

AM03

Notice of administrator's proposals



Companies House

THURSDAY



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01/06/2017

#253

COMPANIES HOUSE

1 Company details

Company number 04132575
Company name in full Plant and Consumable Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Anthony
Surname Barrell

3 Administrator's address

Building name/number PricewaterhouseCoopers LLP
Street Donington Court, Pegasus Business Park
Post town
County/Region East Midlands
Postcode DE742UZ
Country United Kingdom

4 Administrator's name

Full forename(s) Toby
Surname Underwood

① Other administrator
Use this section to tell us about
another administrator.


5 Administrator's address

Building name/number PricewaterhouseCoopers LLP, Central Square
Street 29 Wellington Street
Post town Leeds
County/Region West Yorkshire
Postcode LS14DL
Country United Kingdom

② Other administrator
Use this section to tell us about
another administrator.

AM03

Notice of Administrator's Proposals

6		Statement of proposals	
		<input checked="checked" type="checkbox"/> I attach a copy of the statement of proposals	
7		Sign and date	
Administrator's Signature	Signature ✕		✕
Signature date	^d 2 ^d 8	^m 0 ^m 4	^y 2 ^y 0 ^y 1 ^y 7

AM03

Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Thomas Wadey

Company name PricewaterhouseCoopers

Address Central Square

Wellington Street

Post town Leeds

County/Region West Yorkshire

Postcode

L S 1 4 D L

Country United Kingdom

DX

Telephone 0113 289 4322



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Plant and Consumable Services Limited – in administration

28 April 2017

High Court of Justice, Chancery Division, Leeds
District Registry
Case No. 261 of 2017

Joint administrators' proposals for achieving the
purpose of administration

D420Jv2

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used during this document:

Abbreviations or definitions	Meaning
Company	Plant and Consumable Services Limited – in administration
Administrators	Anthony Steven Barrell and Toby Scott Underwood
PwC	PricewaterhouseCoopers LLP
IR16	Insolvency (England and Wales) Rules 2016
IA86	Insolvency Act 1986
IF	Invoice financing
Sch.B1 IA86	Schedule B1 to the Insolvency Act 1986
HMRC	HM Revenue & Customs
WIP	Work in progress
prescribed part	The amount set aside for unsecured creditors from floating charge funds in accordance with section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
secured creditors	Creditors with security in respect of their debt, in accordance with section 248 IA86
preferential creditors	Claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
RPS	Redundancy Payments Service, an executive agency sponsored by the Department for Business, Energy and Industrial Strategy, which authorises and pays the statutory claims of employees of insolvent companies under the Employment Rights Act 1996
unsecured creditors	Creditors who are neither secured nor preferential
CVL	Creditors' voluntary liquidation
Bank	Clydesdale Bank plc
FYXX	The financial year ending 31 March 20XX

Why we've prepared this document

I wrote to you on 13 March 2017 to tell you that on 6 March 2017 the Company had gone into administration and that Toby Underwood and I had been appointed as Administrators.

We tell you in this document why the Company was put into administration. We give you a brief history and set out our proposals for achieving the purpose of administration. We include details of the Company's assets and liabilities, and say how likely we are to be able to pay each class of creditor.

According to IA86, the purpose of an administration is to achieve one of these objectives:

- (a) rescuing the Company as a going concern, or if that is not possible or if (b) would achieve a better result for the creditors than (a)
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or finally, if that is not possible
- (c) realising the Company's assets to pay a dividend to secured or preferential creditors.

In this case, we're following (c) as it was not reasonably practical to rescue the Company as a going concern, and that the most likely outcome is that only secured creditor will receive any recovery against their debt.

Our job is to manage the Company until creditors agree our proposals for achieving the purpose of administration and we've implemented them so far as possible. After that the administration will end.

This document and its appendices form our statement of proposals for achieving the purpose of administration.

As detailed in this report, we have formed the view that the Company has insufficient property to enable a distribution to be made to unsecured creditors including by virtue of the prescribed part as provided for by section 176A IA86. Accordingly, by virtue of paragraph 52(1)(b) Sch.B1 IA86, we are not required to seek a decision from the Company's creditors as to whether they approve the proposals.

In accordance with Rule 3.38(4) IR16, our proposals will be deemed to have been approved unless a decision has been requested in the manner prescribed by Rule 15.18 IR16 by creditors of the Company whose debts amount to at least 10% of the total debts of the Company, within 8 business days of the date on which these proposals are delivered. We will write to creditors again if a decision has been requested, otherwise we will file a notice of deemed approval with the Registrar and the Court.

If you've got any questions, please get in touch with my colleague, Thomas Wadey on 0113 289 4322.



A S Barrell
Joint administrator of Plant and Consumable Services Limited

Anthony Steven Barrell and Toby Scott Underwood have been appointed as joint administrators of Plant and Consumable Services Limited to manage its affairs, business and property as its agents and act without personal liability. Anthony Steven Barrell and Toby Scott Underwood are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales

*The joint administrators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.

A summary of what you could recover

Estimated recovery for secured creditors

What secured creditors are owed:	£7.7m	
	% Recovery	Forecast timing
What we think secured creditors could recover:	Uncertain	Uncertain

We currently believe the secured creditor will face a substantial shortfall on their debt.

Estimated dividend prospects

For preferential creditors:

i.e. former employees (for unpaid wages up to £800 and holiday pay only) and unpaid pension contributions in certain circumstances:

0%

n/a

For unsecured creditors:

i.e. all other creditors who are neither secured nor preferential:

0%

n/a

Please note this guidance on dividend is only an indication. You shouldn't use it as the main basis of any bad debt provision.

We have sent these proposals to you because the Company's records show that you may be owed money by the Company at the date of our appointment as Administrators. If you haven't done so already, please complete and return to us the enclosed statement of claim form, together with supporting information.

This is a brief summary of some of the matters detailed in these proposals. There are more details in the rest of this document.

Brief history of the Company and summary of what we've done so far

Background

The Company's principal activity was the hiring out of non-operated plant, and sale of engineering consumables to customers mainly operating in the power sector. The Company's turnover was broadly split 25% plant hire and 75% sale of consumables.

The Company was associated with two holding companies (the Company is a 100% wholly owned subsidiary of SCAP Holdings Limited which is a 100% owned subsidiary of SCAHL Limited). The ultimate owners are the current two directors, Mark Evans and Chris Eccleshall, who each own 40% respectively of the issued share capital of SCAHL Limited, with former director and current chairman, Darren Bramhill, holding the balance. We understand that the Company is the only trading entity within this group.

The Company reported revenues of £24.5m and a pre-tax profit of £1.0m in FY15; however reported revenues and pre-tax profits for FY16 had declined to £21.2m and £0.3m respectively. Management accounts for the 10 months to 31 January 2017 indicate that revenues were £13.5m and the Company had incurred a loss of £0.1m.

The circumstances giving rise to the administrators' appointment

In early February 2017 the Company requested to increase its IF facility limit with the Bank by £0.5m to £8.0m. The Bank asked the Company for financial information to demonstrate the requirement and provide an explanation of the underlying reasons for the increase.

On 27 February 2017 the Bank received correspondence from the Company advising that it had identified an accounting irregularity leading to a material reduction in its trade debtors. Consequently, the Company was struggling to pay its debts as they fell due and required ongoing support in order to be able to continue to trade in the short term.

The Bank contacted PwC for advice and a meeting was scheduled between the Bank, the Company, PwC and the Company's accountants on 2 March 2017. This meeting was convened to understand the nature of the accounting irregularity, the impact upon the Bank's security position and the overall current financial position of the Company. During the course of the meeting, the Company again advised that it was unable to continue to trade without the support of the Bank and required significant additional funding.

Given the position above, the Bank took steps to enforce its security and as qualifying floating charge holder placed the Company into Administration on 6 March 2017.

Pre-administration costs

We are not seeking the payment of any Pre-administration costs.

How we've managed and financed the Company's affairs and business

Immediately following appointment, the Administrators deployed specialist staff into the Company's various locations and rapidly assessed the options available during the course of 6 and 7 March 2017.

Due to the circumstances leading to our appointment and the lack of any funding to continue to trade the business, we determined that a cessation of the majority of the business was required, with the staged wind-

down of the business being the most the appropriate strategy to maximise realisations for all stakeholders. A limited overdraft facility was provided by the Bank in order to pay for the initial expenses.

On appointment, the Company had 68 employees, this number has gradually reduced as those employees retained to assist us with realising the assets and a wind-down of the business were made redundant. At the time of writing, eight employees remains assisting the Administrators with the collection of the debtors' ledger.

The Company's asset base includes stock, any residual value from the Company's debtors (which are assigned to the Bank under an IF agreement), goodwill, chattel assets including plant and machinery, fixtures and fittings, and motor vehicles. Further details with respect to key asset categories is detailed below.

Stock

The Company's stock holding on appointment was estimated at approximately £900k and comprised a wide range of engineering consumables. We explored a disposal of some, or all, of the stock to the Company's competitors and key customers but received limited interest.

As a result, we instructed agents and identified the most appropriate realisation strategy was to clear the Company's premises of the stock and dispose via auction. The stock was removed from the Company's premises during w/c 9 April 2017 and has been entered into various auction listings over the following weeks. Some stock disposals have occurred already, and these are reflected in the attached receipts and payments account totalling £56,145.46.

Certain of the Company's stock suppliers have asserted retention of title claims and we have dealt with the relevant suppliers.

Debtors

The Bank financed the Company's debtors' ledger via the IF Facility and on the Administrators' appointment had outstanding advanced funds of approximately £6.9m.

Immediately prior to our appointment, the Bank believed the Company's debtors' ledger totalled approximately £8.4m; however, due to the "accounting irregularity" referred to previously, the Administrators having reviewed the debtors' ledger following appointment and, whilst reconciliations are ongoing, estimate that the actual outstanding balance on appointment was £2.9m.

Please note that this is based upon present information and may change as further information becomes available.

We have commenced a collection process for the debtors' ledger and with the support of the Company's retained employees, have corresponded with all debtors either by via telephone or in writing.

Collections to date in respect of the ledger total £1.3m. The cash receipts have been received directly into the Company's pre-appointment IF facility bank account held with the Bank and are therefore not reflected on the receipts and payments account.

Customer contracts

The Company held a number of contracts with its key customers. These include Siemens plc ("Siemens"), for which the Company had a number of employees wholly assigned to the contract at a Siemens location in Newcastle.

An agreement is currently being negotiated with an interested party for the sale of the Company's contract with Siemens, and a non-refundable deposit of £10,000 has been received in relation to this.

WIP

The Company has received a payment of £10,000 in respect of WIP.

Chattel assets

The Company owns chattel assets including plant and machinery, motor vehicles and fixtures and fittings for which disposals have been sought by private treaty. A summary of realisations to date are reflected in the receipts and payments account which appears later in the report.

Leasehold premises

At the date of our appointment, the Company held leasehold interests in four premises: its head office, warehouse, and additional storage facilities in Castle Donington, and a regional office/warehouse in Thornaby. The Company has vacated all of these premises and has no further interest in the leases. Informal surrenders of the leases have therefore been offered to the respective landlords. The landlord of the warehouse (Unit 9B Warke Flatt, Willow Farm Business Park, Castle Donington, Derbyshire, DE74 2UB) accepted an informal surrender on 13 April 2017.

The landlord of the head office (Unit 4, Boundary Court, Willow Farm Business Court, Castle Donington, DE74 2UD) accepted the Company's informal surrender on 27 March 2017.

Connected party transactions

Based upon present information, we are aware of the following connected party transactions since appointment.

Date of Transaction	Asset details	Consideration	Connected party	Valuation
18 April 2017	Mobile Phone	£240 including VAT	Mark Evans (Director)	None
27 March 2017	Mobile Phone	£200 including VAT	Chris Eccleshall (Director)	None

Directors' conduct and investigations

As we said in our initial letter to creditors, one of our duties is to look at the actions of anybody who has been a director of the Company in the three years before our appointment. We have to submit our findings to the Secretary of State for Business, Energy and Industrial Strategy within three months of our appointment.

We also have to decide whether any action should be taken against anyone to recover or contribute to the Company's assets. If you think there is something we should know about and you haven't yet done so, please write to me. This is part of our normal work and doesn't necessarily imply any criticism of the directors' actions.

Objective of the administration

It was not considered possible to rescue the Company as a going concern. We have therefore sought to realise the Company's assets to pay a dividend to the secured creditor. We have facilitated an orderly wind down of the Company's affairs to support collection of the book debts, and dispose of the stock and residual assets.

Secured creditors

We don't think the Bank will be repaid in full. As at the date of the administration appointment the Bank was owed approximately £7.7m comprising, £6.9m invoice financing facility, and £837k overdraft facility credit card. The Bank has the benefit of fixed charge against the debtors ledger and a debenture of 1 May 2008. This security gives the Bank fixed and floating charges over all the Company's assets and its validity has been confirmed by our solicitors.

Estimated dividend prospects

Preferential creditors (mainly employees)

Based upon present information there will be no funds available for preferential creditors.

Unsecured creditors

The prescribed part is a fund that has to be made available for unsecured creditors. It's paid out of "net property". Net property is floating charge realisations after costs, and after paying - or setting aside enough to pay - preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

The amount of the prescribed part is:

- 50% of net property up to £10,000
- 20% of net property above £10,000
- Subject to a maximum of £600,000.

The prescribed part applies in this case as there is a floating charge created after 15 September 2003.

We don't think there will be a dividend for the unsecured creditors under the prescribed part because we don't think the Company will have any net floating charge realisations. We therefore think that the value of the Company's net property and prescribed part will be £nil.

EC regulations

It is our opinion that the EC Regulations apply, and these proceedings are main proceedings as defined in Article 3 of the EC regulations. The Centre of main interest of the Company is in England.

Approval of proposal

We're not holding a creditors' meeting because we think the Company doesn't have enough assets to pay a dividend to unsecured creditors.

As previously stated, in accordance with Rule 3.38(4) IR16, our proposals will be deemed to have been approved unless a decision has been requested in the manner prescribed by Rule 15.18 IR16 by creditors of the Company whose debts amount to at least 10% of the total debts of the Company, within 8 business days of the date on which these proposals are delivered. We will write to creditors again if a decision has been requested, otherwise we will file a notice of deemed approval with the Registrar and the Court.

Administrators' remuneration

We would propose that our remuneration be fixed by reference to the time spent by us and our staff working on the administration of the Company. As we have stated, there is no prospect of a return to unsecured or preferential creditors, it will be for the secured creditor to fix the basis of our remuneration.

Prior to seeking approval for the basis of how our fees will be fixed, we will make available a remuneration report for creditors, by posting it on the website www.pwc.co.uk/PACS. We anticipate that this will be posted to the website during June 2017.

The remuneration report will set out the work undertaken by us and our staff and the extent and estimate of future work, together with our reasons for the suggested basis.

Ending the administration

At the moment we think that we'll file a notice with the Registrar of Companies and the Company will be dissolved three months later.

Our proposals for achieving the purpose of administration

Our proposals for achieving the purpose of administration are as follows.

- i. We'll continue to manage and finance the Company's business, affairs and assets from asset realisations as we consider appropriate. We'll do this with a view to realising property in order to make a distribution to the secured creditor.
- ii. We may investigate and, if appropriate, pursue any claims the Company might have. We'll also do anything else we think appropriate, to achieve the purpose of the administration or to protect and preserve the Company's assets or to maximise realisations or for any other purpose incidental to these proposals.
- iii. We may use one or more "exit route" strategies to end the administration, but we're likely to choose the following option as being the most cost effective and practical in this case:
 - a. If there aren't enough funds to pay a dividend to unsecured creditors, once we've finished our work we'll file a notice with the Registrar of Companies and the Company will be dissolved three months later.
 - b. We'll be discharged from liability in respect of any of our actions as Administrators at a time set by the secured creditor or if a dividend has been or may be paid to the preferential creditors, at a time set by the secured and preferential creditors or at a time set by the court.
- iv. It is the Administrators' intention to issue a remuneration report separately. This will disclose what we propose our fees will be fixed at.
- v. It will be for any committee to determine the basis of our remuneration and policy for recovering disbursements for services provided by our own firm (defined as Category 2 disbursements in SIP9). If no committee is formed (and as we have formed the view that the Company has insufficient property to enable a distribution to be made to preferential or unsecured creditors), it will be for the secured creditor to determine these instead.
- vi. Remuneration can be fixed by reference to a combination of the following:
 - a. time properly given by the Administrators and their staff in attending to matters arising in the administration at our normal charge out rates for this type of work;
 - b. as a set amount; and
 - c. a percentage of the value of the property with which we have to deal.

Under Rule 18.23 IR16 the Administrators could apply to the court to fix their remuneration and disbursements no later than 18 months after the date of our appointment, if not determined in the manner set out above by that time. A statement of creditors' rights in relation to administrators' remuneration and expenses and the rights to request further information can be found at:

http://www.icaew.com/~media/corporate/files/technical/insolvency/creditors%20guides/2015/guide_to_administrators_fees_oct_2015.ashx

Please contact Thomas Wadey on 0113 289 4322 or at thomas.wadey@uk.pwc.com if you'd like a paper copy free of charge or have any questions.

Statement of affairs

We were given a statement of affairs of the Company on 31 March 2017. It was signed by Mark Evans and Christopher Eccleshall.

Here are our comments on the statement of affairs:

- As is normal in a statement of affairs, there is no provision for the costs of realising the Company's assets or the costs of the administration.
- We haven't audited the information.
- To avoid disclosing commercially sensitive information, we make no comment on what the directors have put for the potential realisable values for the Company's assets.
- The statement of affairs includes a note indicating that it was prepared using information and documentation provided from the Company's books and records by the Administrators on 23 March 2017. Following the immediate redundancy of the directors on 6 March 2017 it was not appropriate to allow access to the Company's books and records and instead it was agreed that the directors would submit an information request to the Company to aid completion of the statement of affairs. The requested information was then provided to the directors by the Administrators.

We attach at Appendix B a copy of the statement of affairs in, as required by law, it includes details of the names, addresses and debts of creditors (including details of any security held).

We recognise creditors may want to contact each other to discuss certain aspects of the case. If you need more information to be able to do this, please get in touch with Thomas Wadey by telephone or in writing or emailing your request to creditorsenquiries@uk.pwc.com with the name of the Company in the title and including your name and your company name (if applicable) in the email.

Statutory and other information

Court details for the administration:

Full name:

Trading name:

Registered number:

Registered address:

Leeds District Registry 261 of 2017

Plant and Consumable Services Limited

PACS

04132575

Central Square, 29 Wellington Street, Leeds, LS1 4DL
formerly Unit 4 Boundary Court Willow Farm
Business Park Castle Donington Derbyshire DE74
2UD

Company directors:

Company secretary:

**Shareholdings held by the directors and
secretary:**

Date of the administration appointment:

Administrators' names and addresses:

Christopher James Eccleshall and Mark Peter Evans

Mark Peter Evans

Christopher Eccleshall and Mark Evans hold 40% of
the shares each in the ultimate parent company.

6 March 2017

Anthony Steven Barrell of PricewaterhouseCoopers
LLP, Donington Court Herald Way, East Midlands,
DE74 2UZ and Toby Scott Underwood of
PricewaterhouseCoopers LLP Central Square, 29
Wellington Street, Leeds, LS1 4DL

Appointor's / applicant's name and address:

**Objective being pursued by the
administrators:**

**Division of the administrators'
responsibilities:**

Clydesdale Bank

Objective (c)

In relation to paragraph 100(2) Sch.B1 IA86, during
the period for which the administration is in force, any
function to be exercised by the persons appointed to
act as administrators may be done by any or all of the
persons appointed or any of the persons for the time
being holding that office.

**The European Regulation on Insolvency
Proceedings (Council Regulation (EC) No.
1346/2000 of 29 May 2000):**

The European Regulation on Insolvency Proceedings
applies to this administration and the proceedings are
main proceedings

Receipts and payments account

6 March 2017 to 26

April 2017 (£)

Receipts

Sale of Contract deposit	10,000.00
Sale of Fixtures & Fittings	8,800.00
Sale of Stock	56,145.46
Sale of WIP	10,000.00
Sale of IT Equipment	3,991.67
Cash in hand	1,395.16
Contribution from Debtors	46,589.53
Total	136,921.82

Payments

Rents	(11,106.96)
Insurance	(266.26)
Repairs and Maintenance	(100.00)
Employee Wages	(68,700.21)
PAYE/NIC and Pension Deductions	(16,890.56)
Employee Expenses	(17,912.54)
Total	(114,976.53)

VAT Control Account **14,226.73**

Total Cash at bank **36,172.02**

All funds are held in an interest bearing account.

A contribution from Siemens of £46,589.53 was received in order to cover the wages and salaries of the Company's employees wholly assigned to the Siemens Contract.

Appendix A: Pre-administration costs

The Administrators are not seeking the payment of any pre-administration costs.

Appendix B: Copy of the statement of affairs

Rule 2.29

Form 2.14B

Statement of affairs

Name of company
Plant and Consumable Services Limited

Company number
04132573

In the High Court of Justice
Chancery Division
Leeds District Registry

(full name of court)

Court case number
261 of 2017

(a) Insert name and address of
registered office of the company

Statement as to the affairs of Plant and Consumable Services Limited, Unit 4 Boundary Court, Willow
Farm Business Park, Castle Donington, Derbyshire, DE74 2UD
on 6 March 2017, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 6 March 2017 the date that the company entered
administration

Full name MARK RAY EVANS

CHRISTOPHER ECCLESALL

Signed



Dated

31/03/17

31/3/17

A - Summary of Assets

Assets

	Net Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Trade Debtors	2,869,418	2,361,753
Amounts due to invoice finance	-6,891,254	-6,891,254
Shortfall on fixed charge	-4,021,836	-4,529,501
Computer Hardware	29,926	7,482
Amounts due to finance company	-28,978	-28,978
Shortfall on fixed charge	948	-21,496
Assets subject to floating charge:		
Goodwill	28,917	0
Leasehold Improvements	175,130	0
Warehouse Plant	43,713	10,928
Furniture & Fittings	76,154	19,039
Vans	0	5,000
Computer Hardware	12,989	3,247
Computer Software	25,234	6,309
Stocks	930,475	186,095
Group Companies	10,087,275	0
Prepayments	128,695	0
Cash at bank and in hand	3,753	3,753
Uncharged assets:		
Estimated total assets available for preferential creditors	7,491,447	-4,316,626

Signature  Date

8/12/17

Signature  Date

31/3/17

This statement of affairs was prepared using information and documentation provided by the joint administrators on 23rd March 2017. The directors have not been granted access to the Company's books, records or computerised accounts system in order fully and accurately prepare the statement of affairs and the directors cannot, therefore, confirm the truthfulness of the Company's statement of affairs. Any errors or omissions in the statement of affairs are due to a lack of proper access to the Company's books and records and the directors will not be held responsible or liable for any mistakes and/or any proceedings that arise from the statement of affairs. The directors reserve the right to amend the statement of affairs should further evidence and/or information become available to the directors.

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (carried forward from page A)	£	-4,316,626
Liabilities	£	
Preferential creditors:- Holiday Pay	£	-23,383
Estimated deficiency/surplus as regards preferential creditors	£	-4,340,009
Estimated prescribed part of net property where applicable (to carry forward)	£	0
Estimated total assets available for floating charge holders	£	-4,340,009
Debts secured by floating charges	£	-827,868
Estimated deficiency/surplus of assets after floating charges	£	-5,167,877
Estimated prescribed part of net property where applicable (brought down)	£	0
Total assets available to unsecured creditors		0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	-5,039,672
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	-5,039,672
Shortfall to floating charge holders (brought down)	£	-5,167,877
Estimated deficiency/surplus as regards creditors	£	-10,207,549
Issued and called up capital	£	126,250
Estimated total deficiency/surplus as regards members	£	-10,207,549

Signature		Date	5/10/17
Signature		Date	31/3/17

This statement of affairs was prepared using information and documentation provided by the joint administrators on 23rd March 2017. The directors have not been granted access to the Company's books, records or computerized accounts system in order fully and accurately prepare the statement of affairs and the directors cannot, therefore, confirm the truthfulness of the Company's statement of affairs. Any errors or omissions in the statement of affairs are due to a lack of proper access to the Company's books and records and the directors will not be held responsible or liable for any mistakes and/or any proceedings that arise from the statement of affairs. The directors reserve the right to amend the statement of affairs should further evidence and/or information become available to the directors.

COMPANY CREDITORS

[illegible]

Plant and Consumable Services Limited (in administration) – joint administrators’ proposals for achieving the purpose of administration

COMPANY CREDITORS

[illegible]

COMPANY CREDITORS

[illegible]

COMPANY CREDITORS

[illegible]

COMPANY CREDITORS

[illegible]

Plant and Consumable Services Limited (in administration) — joint administrators' proposals for achieving the purpose of administration

COMPANY CREDITORS

[illegible]

COMPANY CREDITORS

[illegible]

Plant and Consumable Services Limited (in administration) – joint administrators’ proposals for achieving the purpose of administration

COMPANY CREDITORS

Name of Creditor or Claimant	Address (vdp postcode)	Amount of Debt £	Details of any security held by creditor	Date security given	Value of security £
McGowan Tech Ltd	Unit 1 Barchess North Ind Est 225 Barchess North Ind Est Barchess	0			
McMILLAN OFFICE SUPPLIES LTD	Unit 10 Barchess North Ind Est 225 Barchess North Ind Est Barchess	1,048			
Medall Ltd	Unit 1 Newport Business Park Newport	468			
METABO (UK) LTD	253 Macclesfield Road Macclesfield	39,169			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	208			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	11,880			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	501,402			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	36			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	7,560			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	0			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	114			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	1,295			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	166			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	278			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	1,057			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	598			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	2,056			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	4,133			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	10,266			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	32			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	6			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	715			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	3,562			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	2,463			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	31			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	12,411			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	282			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	579			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	90			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	252			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	26			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	2,544			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	26			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	122			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	34,376			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	41			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	523			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	764			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	29,471			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	433			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	3,323			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	600			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	7,094			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	900			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	22			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	4,561			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	4,096			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	146			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	3,188			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	0			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	9			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	3,444,580			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	2,417			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	1,488			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	0			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	-41			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	631			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	2,180			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	129			
Metal Packaging Supplies Ltd	253 Macclesfield Road Macclesfield	462			

COMPANY CREDITORS

[illegible]

COMPANY CREDITORS

[illegible]

COMPANY CREDITORS

[illegible]

COMPANY CREDITORS

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt £	Date of any security held by creditor	Date security given	Value of security £
St James Art Business	St James Art Business	154			
St James Art Business	St James Art Business	20,063			
St James Art Business	St James Art Business	2,411			
St James Art Business	St James Art Business	235			
St James Art Business	St James Art Business	19,538			
St James Art Business	St James Art Business	117			
St James Art Business	St James Art Business	40			
St James Art Business	St James Art Business	343			
St James Art Business	St James Art Business	0			
St James Art Business	St James Art Business	2,927			
St James Art Business	St James Art Business	103			
St James Art Business	St James Art Business	1,232			
St James Art Business	St James Art Business	282			
St James Art Business	St James Art Business	181			
St James Art Business	St James Art Business	1,065			
St James Art Business	St James Art Business	1,201			
St James Art Business	St James Art Business	355			
St James Art Business	St James Art Business	112			
St James Art Business	St James Art Business	5,411			
St James Art Business	St James Art Business	7,844			
St James Art Business	St James Art Business	926			
St James Art Business	St James Art Business	91			
St James Art Business	St James Art Business	21			
St James Art Business	St James Art Business	161			
St James Art Business	St James Art Business	7,184			
St James Art Business	St James Art Business	0			
St James Art Business	St James Art Business	639			
St James Art Business	St James Art Business	1,948			
St James Art Business	St James Art Business	2,138			
St James Art Business	St James Art Business	445			
St James Art Business	St James Art Business	21			
St James Art Business	St James Art Business	1,409			
St James Art Business	St James Art Business	386			
St James Art Business	St James Art Business	5			
St James Art Business	St James Art Business	8,213			
St James Art Business	St James Art Business	42			
St James Art Business	St James Art Business	46			
St James Art Business	St James Art Business	0			
St James Art Business	St James Art Business	41			
St James Art Business	St James Art Business	2,186			
St James Art Business	St James Art Business	121			
St James Art Business	St James Art Business	7			
St James Art Business	St James Art Business	10			
St James Art Business	St James Art Business	1,486			
St James Art Business	St James Art Business	77			
St James Art Business	St James Art Business	860			
St James Art Business	St James Art Business	2,321			
St James Art Business	St James Art Business	24,315			
St James Art Business	St James Art Business	1,220			
St James Art Business	St James Art Business	25,000			
St James Art Business	St James Art Business	0			
St James Art Business	St James Art Business	150			
St James Art Business	St James Art Business	354			
St James Art Business	St James Art Business	105			
St James Art Business	St James Art Business	41,460			
St James Art Business	St James Art Business	18,194			
St James Art Business	St James Art Business	40			
St James Art Business	St James Art Business	9,975			
St James Art Business	St James Art Business	2,194			
St James Art Business	St James Art Business	189			
St James Art Business	St James Art Business	22			

COMPANY CREDITORS

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COMPANY SHAREHOLDERS

Date _____

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Appendix C: Statement of claim form

As directed by Article 42(1) of the EC Regulation on Insolvency Proceedings 2000 the following is brought to your attention:

Notice to creditor in EU Member State	Language
Invitation to lodge a claim. Time limits to be observed.	English
Invitación para realizar un reclamo. Se deberán respetar los plazos establecidos.	Spanish
Opfordring til anmeldelse af fordringer. Vær opmærksom på fristerne.	Danish
Aufforderung zur Anmeldung einer Forderung. Etwaige Fristen beachten.	German
Πρόσκληση για έγερση αξίωσης. Υποχρεωτική τήρηση προθεσμίας	Greek
Invitation à produire une créance. Délais à respecter.	French
Invito all'insinuazione di un credito. Termine da osservare.	Italian
Oproep tot indiening van schuldvorderingen. In acht te nemen termijnen.	Dutch
Aviso de Reclamação de Créditos. Prazos Legais a Observar.	Portuguese
Kehotus saatavan ilmoittamiseen. Noudatettavat määräajat.	Finnish
Anmodan att anmäla fordran. Tidsfrister att iaktta.	Swedish
Pozvánka k uplatnění si nároku. Je nutno dodržet termíny.	Czech
Zaproszenie do wniesienia wniosku o odszkodowanie. Termin wniesienia wniosku jest obarczony obostrzeniami.	Polish
Felhívás követelés benyújtására. Vegye figyelembe az időkorlátokat.	Hungarian
Poziv k predložitvi zahtevka. Treba je upoštevati časovne omejitve.	Slovenian
Приглашение к подаче иска. Соблюдайте установленные сроки.	Russian
Pasiūlymas pateikti ieškinį. Paisytini laiko apribojimai.	Lithuanian
Stedina biex tagħmel talba. It-termini taż-żmien għandhom jiġu mħarsa.	Maltese
Palve nõude esitamiseks. Palun jälgige ajapiiranguid.	Estonian
Uzaicinājums prasības iesniegšanai. Prasības iesniegšanas laiks ir stingri ierobežots.	Latvian
Invitație pentru a depune o cerere. Luați în considerare data limită.	Romanian
Cuireadh éileamh a thaisceadh. Teorainn ama le comhlíonadh.	Irish
Покана за предявяване на иск. Трябва да се спази указания краен срок.	Bulgarian
Pozvánka na uplatnenie si nároku. Je nutné dodržat termíny.	Slovak

**Please complete and return this claim form with supporting documentation as soon as possible to ,
Joint Administrator,**

**Creditors whose claims are secured or preferential (in part or in whole) should provide details of
their claim to the above address. However, they need not use this claim form.**

Creditor's name and address.	
Total amount of your claim, including any VAT at the date of the Administrators' appointment.	£
Please provide details of any documents that substantiate your claim including where applicable, details of any reservation of title in respect of goods to which the debt relates.	
If relevant, please attach a statement of account.	
What goods or services did you provide?	
Is all or part of your claim preferential as defined in the Insolvency Act 1986? (see footnote below). If so, please provide details where indicated, otherwise leave this section blank.	<p>Category</p> <p>Amount (s) claimed as preferential £</p>
<p>If you have security for your debt, please provide details of the type and value of the security, the date it was given, and provide details of how you have valued your security.</p> <p>If no security held, leave this section blank.</p>	
<p>We have a duty as Administrators to consider the conduct of the directors prior to our appointment. Are there any particular matters relating to the purchase of goods and services from yourselves, or any other matters that you feel should be reviewed?</p> <p>If so, please provide brief details on this form or on a separate sheet if there is insufficient room.</p>	

Signature of creditor or person authorised to act on behalf of the creditor.	Date
Name in block capitals.	
Position with or relation to the creditor (e.g. director, company secretary, solicitor).	

Footnote: -

Categories of preferential creditors are defined by section 386 and Schedule 6 of the Insolvency Act 1986 (amended by the provisions of section 251 of the Enterprise Act 2002). They include:

- 1) Contributions to occupational pension schemes;
- 2) Remuneration and accrued holiday pay of employees including payments ordered to be made under the Reserve Forces (Safeguard of Employment) Act 1985; and
- 3) Levies on coal and steel production