

Company Registration number 04132365

## **CAVES DE PIERRE LTD**

**Abbreviated Accounts**

**For the year ended 31 March 2010**

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# **CAVES DE PIERRE LTD**

**Financial statements for the year ended 31 March 2010**

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# CAVES DE PIERRE LTD

## Abbreviated balance sheet as at 31 March 2010

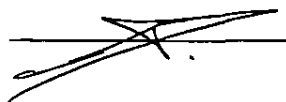
	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b>Fixed assets</b>			
Tangible assets	2	8,300	6,481
<b>Current assets</b>			
Stock		57,187	84,255
Debtors		105,878	76,426
Cash at bank and in hand		3,323	922
		<u>166,388</u>	<u>161,603</u>
<b>Creditors: amounts falling due within one year</b>		<b>(144,588)</b>	<b>(128,667)</b>
<b>Net current assets</b>		<u>21,800</u>	<u>32,936</u>
<b>Total assets less current liabilities</b>		<u><u>30,100</u></u>	<u><u>39,417</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Deficit on profit and loss account		-	9,317
Long term loan		30,000	30,000
<b>Shareholder's funds</b>		<u><u>30,100</u></u>	<u><u>39,417</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 8 December 2010 and signed on its behalf

 **Mr F Domange - Director**

The notes on pages 2 to 3 form part of these financial statements

# CAVES DE PIERRE LTD

Notes to the abbreviated accounts for the year ended 31 March 2010

## 1 Accounting policies

### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Plant and machinery	25% reducing balance
Computer equipment	33% on cost

### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

## 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 April 2009	20,855
Additions	5,158
At 31 March 2010	<u>26,013</u>
<b>Depreciation:</b>	
At 1 April 2009	14,374
Provision for the year	3,339
At 31 March 2010	<u>17,713</u>
<b>Net book value:</b>	
At 31 March 2010	<u>8,300</u>
At 31 March 2009	<u>6,481</u>

# CAVES DE PIERRE LTD

Notes to the abbreviated accounts for the year ended 31 March 2010 (continued)

## 3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## 4 Dividends

	<u>2010</u> £	<u>2009</u> £
<b>On equity shares:</b>		
Interim dividend in respect of the year ended 31 March 2010 of 41,667 00p (2009 61,752 00p) per share	<u>41,667</u>	<u>61,752</u>

## 5 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 31 March 2010

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
Mr F Domange	-	-	833