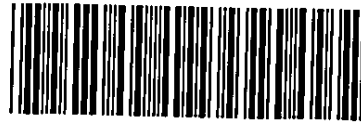


**REGISTERED NUMBER: 04132272**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008  
FOR  
I P G PHOTONICS (UK) LIMITED**

**TUESDAY**



**"L3YJOB59"**

**L12**

**30/06/2009**

**190**

**COMPANIES HOUSE**

---

**I P G PHOTONICS (UK) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**I P G PHOTONICS (UK) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2008**

<b>DIRECTORS:</b>	T Mammen C Vishowaty
<b>SECRETARY:</b>	A Lopresti
<b>REGISTERED OFFICE:</b>	Stuart House 55 Catherine Place London SW1E 6DY
<b>REGISTERED NUMBER:</b>	04132272
<b>AUDITORS:</b>	Wellers Accountants Registered Auditor Stuart House 55 Catherine Place London SW1E 6DY
<b>BANKERS:</b>	Barclays Bank plc Barclays House 8 Alexandra Road Wimbledon London SW19 7LA

**REPORT OF THE INDEPENDENT AUDITORS TO  
I P G PHOTONICS (UK) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of I P G Photonics (UK) Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Wellers Accountants  
Registered Auditor  
Stuart House  
55 Catherine Place  
London  
SW1E 6DY

Date: 30 June 2009

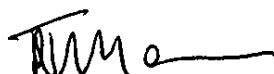
**I P G PHOTONICS (UK) LIMITED**

**ABBREVIATED BALANCE SHEET**  
31 December 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	64	267
<b>CURRENT ASSETS</b>			
Stocks		32,037	-
Debtors		245,336	202,007
Cash at bank and in hand		<u>93,100</u>	<u>165,053</u>
		370,473	367,060
<b>CREDITORS</b>			
Amounts falling due within one year		<u>260,412</u>	<u>222,873</u>
<b>NET CURRENT ASSETS</b>		<u>110,061</u>	<u>144,187</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>110,125</u>	<u>144,454</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100,000	100,000
Other reserves		111,940	111,940
Profit and loss		<u>(101,815)</u>	<u>(67,486)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>110,125</u>	<u>144,454</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2009 and were signed on its behalf by:



T Mammen - Director

The notes form part of these abbreviated accounts

**I P G PHOTONICS (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Sales are recognised upon delivery of goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Leasing commitments**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account evenly over the contract period.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2008	
and 31 December 2008	<u><b>3,320</b></u>
<b>DEPRECIATION</b>	
At 1 January 2008	<b>3,053</b>
Charge for year	<u><b>203</b></u>
At 31 December 2008	<u><b>3,256</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u><b>64</b></u>
At 31 December 2007	<u><b>267</b></u>

---

**I P G PHOTONICS (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company during the current and previous year was IPG Photonics Corporation, a public listed company in the USA.