

REGISTERED NUMBER: 04132272

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**  
**FOR**  
**I P G PHOTONICS (UK) LIMITED**



**I P G PHOTONICS (UK) LIMITED**

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**For The Year Ended 31 December 2005**

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**I P G PHOTONICS (UK) LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2005**

**DIRECTORS:** T Mammen  
C Vishowaty

**SECRETARY:** A Lopresti

**REGISTERED OFFICE:** Stuart House  
55 Catherine Place  
London  
SW1E 6DY

**REGISTERED NUMBER:** 04132272

**AUDITORS:** Wellers Accountants  
Registered Auditor  
Stuart House  
55 Catherine Place  
London  
SW1E 6DY

**BANKERS:** Barclays Bank plc  
Barclays House  
8 Alexandra Road  
Wimbledon  
London  
SW19 7LA

**REPORT OF THE INDEPENDENT AUDITORS TO  
I P G PHOTONICS (UK) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of I P G Photonics (UK) Limited for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Wellers Accountants  
Registered Auditor  
Stuart House  
55 Catherine Place  
London  
SW1E 6DY

Date: 30 October 2006

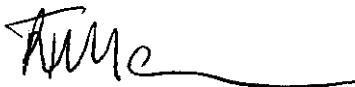
**I P G PHOTONICS (UK) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2005**

		<u>2005</u>	<u>2004</u>
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors		270,453	96,995
Cash at bank and in hand		<u>127,568</u>	<u>193,857</u>
		398,021	290,852
<b>CREDITORS:</b> Amounts falling due within one year		<u>385,118</u>	<u>301,358</u>
<b>NET CURRENT ASSETS/(LIABILITIES):</b>		<u>12,903</u>	<u>(10,506)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£12,903</u></u>	<u><u>£(10,506)</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100,000	100,000
Profit and loss account		<u>(87,097)</u>	<u>(110,506)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£12,903</u></u>	<u><u>£(10,506)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 25 October 2006 and were signed on its behalf by:



T Mammen - Director

The notes form part of these abbreviated accounts

# I P G PHOTONICS (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 December 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2005	
and 31 December 2005	<u>2,654</u>
<b>DEPRECIATION:</b>	
At 1 January 2005	
and 31 December 2005	<u>2,654</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2005	<u>=</u>

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

### 4. ULTIMATE PARENT COMPANY

The ultimate parent company is I P G Photonics Corporation, incorporated in USA.