

Company Registration number 04131916

INFO PLUS TECHNOLOGIES LTD

Abbreviated Accounts

For the year ended 31 December 2007

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INFO PLUS TECHNOLOGIES LTD

Financial statements for the year ended 31 December 2007

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INFO PLUS TECHNOLOGIES LTD

Abbreviated balance sheet as at 31 December 2007

	<i>Notes</i>	<u>2007</u> £	<u>2006</u> £
Fixed assets			
Tangible assets	2	126,065	108,675
Investments	2	<u>8,000</u>	<u>-</u>
	2	134,065	108,675
Current assets			
Debtors		745,606	415,928
Cash at bank and in hand		<u>439,779</u>	<u>250,968</u>
		1,185,385	666,896
Creditors: amounts falling due within one year		<u>(1,178,522)</u>	<u>(729,835)</u>
Net current assets/(2006 liabilities)		<u>6,863</u>	<u>(62,939)</u>
Total assets less current liabilities		140,928	45,736
Creditors' amounts falling due after more than one year	3	(70,250)	(40,557)
Provision for liabilities		<u>(12,453)</u>	<u>-</u>
		<u>58,225</u>	<u>5,179</u>
Capital and reserves			
Called up share capital	4	50,000	100
Profit and loss account		<u>8,225</u>	<u>5,079</u>
Shareholders' funds		<u>58,225</u>	<u>5,179</u>

INFO PLUS TECHNOLOGIES LTD

Abbreviated balance sheet as at 31 December 2007 (continued)

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on _____ and signed on its behalf

 _____ Mr S Settipalli - Director

The notes on pages 3 to 4 form part of these financial statements

INFO PLUS TECHNOLOGIES LTD

Notes to the abbreviated accounts for the year ended 31 December 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% on RBM
Equipment, fixtures and fittings	25% on RBM
Plant and machinery	25% on RBM

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

e) Foreign currency translation

The closing rate method is used to convert foreign currencies and any exchange gain or losses reported in p/l report

f) Investments

Investment is recorded at cost

g) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

Rentals under operating leases are charged to the profit and loss account as they fall due

h) Pension scheme

Director Pension Scheme actual contribution recorded in p/l report

INFO PLUS TECHNOLOGIES LTD

Notes to the abbreviated accounts for the year ended 31 December 2007 (continued)

2 Fixed assets

	<u>Investments</u>	<u>Tangible fixed assets</u>	<u>Total</u>
	£	£	£
Cost:			
At 1 January 2007	-	179,956	179,956
Additions	8,000	77,487	85,487
Disposals	-	(24,100)	(24,100)
At 31 December 2007	<u>8,000</u>	<u>233,343</u>	<u>241,343</u>
Depreciation.			
At 1 January 2007	-	71,281	71,281
Provision for the year	-	42,022	42,022
Adjustments for disposals	-	(6,025)	(6,025)
At 31 December 2007	<u>-</u>	<u>107,278</u>	<u>107,278</u>
Net book value:			
At 31 December 2007	<u>8,000</u>	<u>126,065</u>	<u>134,065</u>
At 31 December 2006	<u>-</u>	<u>108,675</u>	<u>108,675</u>

3 Creditors: amounts falling due after more than one year

	<u>2007</u>	<u>2006</u>
	£	£
Net obligations under finance leases and hire purchase contracts	<u>70,250</u>	<u>40,557</u>

4 Called-up share capital

	<u>2007</u>	<u>2006</u>
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>100,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>50,000</u>	<u>100</u>