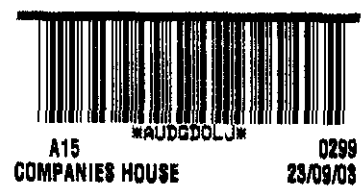


4131633

REPORT AND ACCOUNTS

SCOTPAK SEAFOODS LIMITED

31 December 2002



SCOTPAK SEAFOODS LIMITED

DIRECTORS

Rollits Company Formations Limited (resigned 27 March 2002)
D B Cheeseman (appointed on 27 March 2002)
T J Evans (appointed on 27 March 2002)
S W Roger (appointed on 27 March 2002)

SECRETARY

Rollits Company Secretaries Limited (resigned 27 March 2002)
D B Cheeseman (appointed on 27 March 2002)

REGISTERED OFFICE

Pinegain House
Gillett Street
Hull
HU3 4JG

COMPANY NUMBER

4131633

SCOTPAK SEAFOODS LIMITED

DIRECTORS' REPORT

The Directors present their report for the year ended 31 December 2002

ACCOUNTS AND ACTIVITIES

The Directors submit the accounts of the Company for the year ended 31 December 2002.

The Company has not traded during the period and therefore the accounts consist of a balance sheet only.

INCORPORATION

The company was incorporated on 28 December 2000.

SHARE CAPITAL

On incorporation 1 ordinary £1 share was issued.

DIRECTORS

The Directors of the Company were those listed on page 1.

DIRECTORS' INTERESTS

According to the register maintained as required under the Companies Act 1985 none of the Directors had any interest in the share capital of the Company.

T J Evans and D B Cheeseman are Directors of the ultimate holding Company, Pinegain Limited, in whose accounts their interests in that Company are shown.

By order of the Board



D B Cheeseman
Secretary

19 September 2003

SCOTPAK SEAFOODS LIMITED

BALANCE SHEET at 31 December 2002

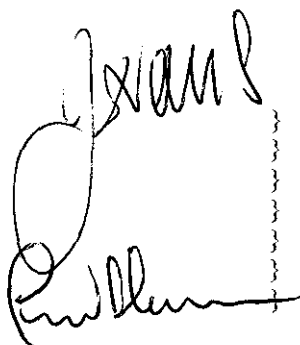
	<i>31 December 2002</i>	<i>31 December 2001</i>
	£	£
CURRENT ASSETS		
Cash in hand	1	1
	=====	=====
CAPITAL AND RESERVES		
Called up share capital	1	1
	=====	=====

For the period ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- 1 Ensuring the company keeps accounting records which comply with section 221, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Directors

19 September 2003

SCOTPAK SEAFOODS LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2. CALLED UP SHARE CAPITAL

	Authorised £	Allotted and Fully Paid £
As at 31 December 2002		
Ordinary Shares of £1 each	1000	1
	=====	=====

3. PROFIT AND LOSS ACCOUNT

No profit and loss account has been prepared as the Company has not traded during the period.

4. ULTIMATE HOLDING COMPANY

The Company's ultimate Holding Company is Pinegain Limited which is incorporated in Great Britain.