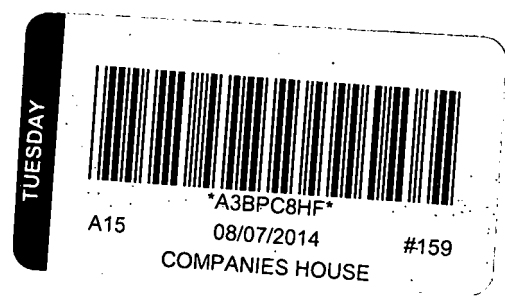


REGISTERED NUMBER: 04131488 (England and Wales)

ABP MOTORSPORT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

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ABP MOTORSPORT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS: C G H Meredith
Mrs S J Meredith

SECRETARY: Mrs S J Meredith

REGISTERED OFFICE: 416 Newcastle Road
Shavington
Crewe
Cheshire
CW2 5EB

REGISTERED NUMBER: 04131488 (England and Wales)

BANKERS: NatWest
PO Box No 8
33 Eastgate Street
Chester
CH1 1XA

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	47,807	53,120
Tangible assets	3	60,158	63,751
		<u>107,965</u>	<u>116,871</u>
CURRENT ASSETS			
Stocks		63,377	77,384
Debtors		4,086	2,659
Cash at bank and in hand		144,409	71,706
		<u>211,872</u>	<u>151,749</u>
CREDITORS			
Amounts falling due within one year		89,733	76,030
		<u>89,733</u>	<u>76,030</u>
NET CURRENT ASSETS		<u>122,139</u>	<u>75,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,104</u>	<u>192,590</u>
PROVISIONS FOR LIABILITIES		<u>11,209</u>	<u>10,126</u>
NET ASSETS		<u>218,895</u>	<u>182,464</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		217,895	181,464
		<u>218,895</u>	<u>182,464</u>
SHAREHOLDERS' FUNDS		<u>218,895</u>	<u>182,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

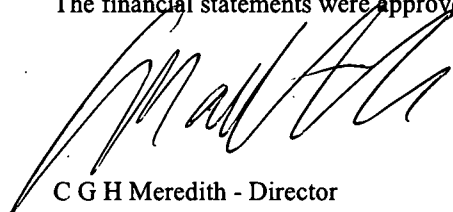
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABP MOTORSPORT LIMITED (REGISTERED NUMBER: 04131488)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C G H Meredith', is written over the printed name.

C G H Meredith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	106,250
AMORTISATION	
At 1 April 2013	53,130
Amortisation for year	5,313
At 31 March 2014	58,443
NET BOOK VALUE	
At 31 March 2014	47,807
At 31 March 2013	53,120

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	132,875
Additions	15,031
Disposals	(34,678)
	<hr/>
At 31 March 2014	113,228
	<hr/>
DEPRECIATION	
At 1 April 2013	69,124
Charge for year	10,573
Eliminated on disposal	(26,627)
	<hr/>
At 31 March 2014	53,070
	<hr/>
NET BOOK VALUE	
At 31 March 2014	60,158
	<hr/>
At 31 March 2013	63,751
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>