

REGISTERED NUMBER: 04131488 (England and Wales)

ABP MOTORSPORT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



A26 31/10/2013 #100
COMPANIES HOUSE

ABP MOTORSPORT LIMITED (REGISTERED NUMBER: 04131488)

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FOR THE YEAR ENDED 31 MARCH 2013**

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ABP MOTORSPORT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS: C G H Meredith
Mrs S J Meredith

SECRETARY: Mrs S J Meredith

REGISTERED OFFICE: 416 Newcastle Road
Shavington
Crewe
Cheshire
CW2 5EB

REGISTERED NUMBER: 04131488 (England and Wales)

BANKERS: NatWest
PO Box No 8
33 Eastgate Street
Chester
CH1 1XA

ABP MOTORSPORT LIMITED (REGISTERED NUMBER: 04131488)**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	53,120	58,433
Tangible assets	3	63,751	49,568
		<u>116,871</u>	<u>108,001</u>
CURRENT ASSETS			
Stocks		77,384	76,020
Debtors		2,659	2,627
Cash at bank and in hand		71,706	85,170
		<u>151,749</u>	<u>163,817</u>
CREDITORS			
Amounts falling due within one year		<u>76,030</u>	<u>79,337</u>
NET CURRENT ASSETS		<u>75,719</u>	<u>84,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>192,590</u>	<u>192,481</u>
PROVISIONS FOR LIABILITIES		<u>10,126</u>	<u>6,775</u>
NET ASSETS		<u><u>182,464</u></u>	<u><u>185,706</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	60,000
Profit and loss account		181,464	125,706
SHAREHOLDERS' FUNDS		<u><u>182,464</u></u>	<u><u>185,706</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABP MOTORSPORT LIMITED (REGISTERED NUMBER: 04131488)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 October 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'C G H Meredith', is written over the printed name.

C G H Meredith - Director

The notes form part of these abbreviated accounts

ABP MOTORSPORT LIMITED (REGISTERED NUMBER: 04131488)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, and net of VAT

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	106,250
AMORTISATION	
At 1 April 2012	47,817
Amortisation for year	5,313
At 31 March 2013	53,130
NET BOOK VALUE	
At 31 March 2013	53,120
At 31 March 2012	58,433

ABP MOTORSPORT LIMITED (REGISTERED NUMBER: 04131488)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	108,844
Additions	25,431
Disposals	(1,400)
	<u>132,875</u>
At 31 March 2013	<u>132,875</u>
DEPRECIATION	
At 1 April 2012	59,276
Charge for year	10,940
Eliminated on disposal	(1,092)
	<u>69,124</u>
At 31 March 2013	<u>69,124</u>
NET BOOK VALUE	
At 31 March 2013	<u>63,751</u>
At 31 March 2012	<u>49,568</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	2013 £	2012 £
1,000 (2012 - 60,000)	Ordinary		1,000	60,000
			<u>1,000</u>	<u>60,000</u>