SILKROOT TRADING COMPANY LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008



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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

		200	8	2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		1,732
Current assets					
Debtors		3,000		9,180	
Cash at bank and in hand		28		1,870	
		3,028		11,050	
Creditors: amounts falling due within					
one year		(4,397)		(5,631)	
Net current (liabilities)/assets			(1,369)		5,419
Total assets less current liabilities			(1,369)		7,151
Creditors: amounts falling due after					
more than one year					(293)
			(1,369)		6,858
				:	
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(1,370)		6,857
Shareholders' funds			(1,369)	•	6,858
				:	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on ... 28.7.20=9

Mr Sam Hedayati

for Hedaziti

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern:

The accounts have been prepared on a going concern basis on the assumption that the company's shareholder and creditors will continue to support the company. Should this support not be forthcoming adjustments would be required to reduce the value of the assets to their recoverable amount, to reclassify long term liabilities as current liabilities and to provide for liabilities that may arise due to the company's circumstances.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

33.33% on cost

Tangible

2 Fixed assets

assets	
£	
7,960 ————	
7,960	
-	
1,732	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary Shares of £1 each	100	100
			
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1