

**Registered Number 04131173**

**Abtech (UK) Limited**

**Abbreviated Accounts**

**31 December 2012**

Abtech (UK) Limited

Registered Number 04131173

Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>	2		
Tangible		7,602	11,925
		<u>7,602</u>	<u>11,925</u>
<b>Current assets</b>			
Stocks		161,630	94,240
Debtors		226,588	95,782
Total current assets		<u>388,218</u>	<u>190,022</u>
<b>Creditors: amounts falling due within one year</b>		(729,060)	(613,329)
<b>Net current assets (liabilities)</b>		(340,842)	(423,307)
<b>Total assets less current liabilities</b>		<u>(333,240)</u>	<u>(411,382)</u>
<b>Total net assets (liabilities)</b>		<u>(333,240)</u>	<u>(411,382)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(333,242)	(411,384)

**Shareholders funds**

(333,240)

(411,382)

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2013

And signed on their behalf by:

**Mr D Greentree, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2012

### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **GOING CONCERN**

The accounts have been produced on a going concern basis as the directors have expressed a willingness to support the company for the foreseeable future.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance basis
Motor Vehicles	25% Reducing balance basis
Office furniture & equipment	25% Reducing balance basis

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 January 2012	37,224	37,224
Disposals	(2,995)	(2,995)
At 31 December 2012	<u>34,229</u>	<u>34,229</u>
<b>Depreciation</b>		
At 01 January 2012	25,299	25,299
Charge for year	2,825	2,825
On disposals	(1,497)	(1,497)
At 31 December 2012	<u>26,627</u>	<u>26,627</u>
<b>Net Book Value</b>		
At 31 December 2012	7,602	7,602
At 31 December 2011	<u>11,925</u>	<u>11,925</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		

2 Ordinary of £1 each

2

2