

PLEASE RETURN  
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**THE HERITAGE WINDOW COMPANY LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2012**



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**THE HERITAGE WINDOW COMPANY LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF THE HERITAGE WINDOW COMPANY  
LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of The Heritage Window Company Limited for the year ended 31 July 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

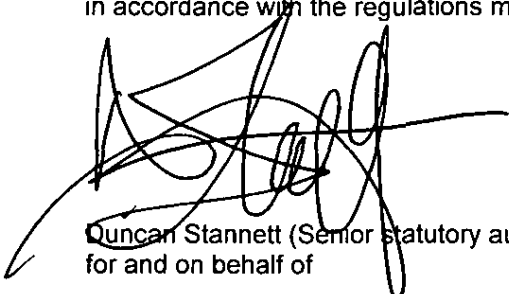
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Duncan Stannett (Senior statutory auditor)  
for and on behalf of

**Barnes Roffe LLP**  
Chartered Accountants  
Statutory Auditor  
16-17 Copperfields  
Spital Street  
Dartford  
Kent  
DA1 2DE

Date 16<sup>th</sup> November 2012

**THE HERITAGE WINDOW COMPANY LIMITED**  
**REGISTERED NUMBER: 4130929**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2012**

|   | Note | £ | 2012             | £              | £ | 2011               | £              |
|---|------|---|------------------|----------------|---|--------------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |   |                  |                |   |                    |                |
| Tangible assets                                       | 2    |   |                  | 86,471         |   |                    | 81,279         |
| <b>CURRENT ASSETS</b>                                 |      |   |                  |                |   |                    |                |
| Stocks  |      |   | 124,678          |                |   | 145,031            |                |
| Debtors   |      |   | 358,697          |                |   | 514,855            |                |
| Cash at bank and in hand                              |      |   | 716,013          |                |   | 931,530            |                |
|   |      |   | <u>1,199,388</u> |                |   | <u>1,591,416</u>   |                |
| <b>CREDITORS:</b> amounts falling due within one year |      |   | <u>(686,078)</u> |                |   | <u>(1,088,798)</u> |                |
| <b>NET CURRENT ASSETS</b>                             |      |   |                  | 513,310        |   |                    | 502,618        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |   |                  | <u>599,781</u> |   |                    | <u>583,897</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |      |   |                  |                |   |                    |                |
| Deferred Tax  |      |   |                  | (14,445)       |   |                    | (16,401)       |
| <b>NET ASSETS</b>                                     |      |   |                  | <u>585,336</u> |   |                    | <u>567,496</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |   |                  |                |   |                    |                |
| Called up share capital                               | 3    |   |                  | 10,000         |   |                    | 10,000         |
| Profit and loss account                               |      |   |                  | 575,336        |   |                    | 557,496        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |   |                  | <u>585,336</u> |   |                    | <u>567,496</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9/11/12

  
**G A Dolan Esq**  
 Director

The notes on pages 3 to 5 form part of these financial statements

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## THE HERITAGE WINDOW COMPANY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                     |   |                      |
|---------------------|---|----------------------|
| Plant & Machinery   | - | 25% reducing balance |
| Motor Vehicles      | - | 25% reducing balance |
| Fixtures & Fittings | - | 25% reducing balance |

##### 1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

##### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates.

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## THE HERITAGE WINDOW COMPANY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.8 Research and development

Research and development expenditure is written off in the year in which it is incurred

##### 1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

The company operates a pension scheme providing benefits based on the final pensionable pay during the year. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the scheme are charged to the profit and loss account as they are incurred by the company. The contributions are determined by a qualified actuary on the basis of triennial valuations using the 'accrued benefits' method. The first actuarial valuation was carried out on 7 July 2011, and during the year pension contributions of £204,700 (2011 £312,500) have been paid to the scheme

##### 1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Profit and loss account

#### 2. TANGIBLE FIXED ASSETS

|                       | £       |
|-----------------------|---------|
| <b>Cost</b>           |         |
| At 1 August 2011      | 186,087 |
| Additions             | 32,050  |
| Disposals             | (4,100) |
| At 31 July 2012       | 214,037 |
| <b>Depreciation</b>   |         |
| At 1 August 2011      | 104,808 |
| Charge for the year   | 24,735  |
| On disposals          | (1,977) |
| At 31 July 2012       | 127,566 |
| <b>Net book value</b> |         |
| At 31 July 2012       | 86,471  |
| At 31 July 2011       | 81,279  |

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THE HERITAGE WINDOW COMPANY LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012

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3. SHARE CAPITAL

|   | 2012<br>£ | 2011<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 9,600 Ordinary shares of £1 each          | 9,600     | 9,600     |
| 200 Ordinary 'B' shares of £1 each        | 200       | 200       |
| 200 Ordinary 'C' shares of £1 each        | 200       | 200       |
|   | <hr/>     | <hr/>     |
|   | 10,000    | 10,000    |
|   | <hr/>     | <hr/>     |

The Ordinary 'B' shares and Ordinary 'C' shares are non-equity shares with no voting rights

4. TRANSACTIONS WITH DIRECTOR

Included within other debtors are balances due from G A Dolan Esq and Mrs W J Dolan amounting to £6,801 (2011 £27,675 creditor) The maximum amount overdrawn during the year was £10,694 The balance was repaid on 3 October 2012

During the year G A Dolan Esq purchased an asset from the company which resulted in a loss on disposal of £823