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THE HERITAGE WINDOW COMPANY LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007



Barnes Roffe LLP, Chartered Accountants
16-19 Copperfields, Spital Street, Dartford, Kent, DA1 2DE
PL. 14 November 2007

THE HERITAGE WINDOW COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE HERITAGE WINDOW COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of The Heritage Window Company Limited for the year ended 31 July 2007 set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 July 2007 prepared under section 226 of the Companies Act 1985

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.


BARNES ROFFE LLP
Chartered Accountants & Registered Auditors
16-19 Copperfields
Spital Street
Dartford
Kent
DA1 2DE

Date 14 February 2008

THE HERITAGE WINDOW COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2007**

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible fixed assets	2	123,966	137,575
CURRENT ASSETS			
Stocks		112,812	60,953
Debtors	3	502,941	344,777
Cash at bank and in hand		625,697	245,695
		<u>1,241,450</u>	<u>651,425</u>
CREDITORS: amounts falling due within one year		<u>(1,204,301)</u>	<u>(648,716)</u>
NET CURRENT ASSETS		<u>37,149</u>	<u>2,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,115</u>	<u>140,284</u>
CREDITORS: amounts falling due after more than one year		<u>(24,000)</u>	<u>(47,968)</u>
PROVISIONS FOR LIABILITIES			
Deferred Tax		<u>(23,983)</u>	<u>(15,414)</u>
NET ASSETS		<u>113,132</u>	<u>76,902</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		103,132	66,902
SHAREHOLDERS' FUNDS		<u>113,132</u>	<u>76,902</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 14 February 2008

G A Dolan Esq
Director

The notes on pages 3 to 5 form part of these financial statements

THE HERITAGE WINDOW COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	-	15%	reducing balance
Motor Vehicles	-	25%	reducing balance
Fixtures & Fittings	-	10%	reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

THE HERITAGE WINDOW COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2006	199,678
Additions	21,749
Disposals	(16,413)
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At 31 July 2007	205,014
Depreciation	
At 1 August 2006	62,103
Charge for the year	24,839
On disposals	(5,894)
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At 31 July 2007	81,048
Net book value	
At 31 July 2007	123,966
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At 31 July 2006	137,575
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3. DEBTORS

Included within other debtors due within one year is a loan to G Dolan Esq, a director, and Mrs W J Dolan amounting to £Nil (2006 - £101,976). The maximum amount outstanding during the year was £101,976.

Included within other debtors is a loan to Mrs S Dolan, G Dolan Esq's sister, amounting to £Nil (2006 £19,438). The maximum amount outstanding during the year was £19,438.

THE HERITAGE WINDOW COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

4. SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
9,800 Ordinary shares of £1 each	9,800	10,000
200 Ordinary 'B' shares of £1 each	200	-
	<hr/>	<hr/>
	10,000	10,000
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5 TRANSACTIONS WITH DIRECTORS

Included within other creditors due within one year are balances due to G Dolan Esq and Mrs W J Dolan amounting to £12,913 (2006 Debtor £101,976)