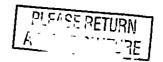
Registered number: 4130929



THE HERITAGE WINDOW COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006



ABBREVIATED BALANCE SHEET As at 31 July 2006

		31 July 2006		31 July 2005	
FIVED AGGETO	Note	£	£	£	£
FIXED ASSETS	•		427 676		454565
Tangible fixed assets	2		137,575		154,565
CURRENT ASSETS					
Stocks		60,953		87,830	
Debtors	3	344,777		111,145	
Cash at bank and in hand		245,695		109,253	
		651,425		308,228	
CREDITORS amounts falling due within one year		(648,716)		(433,996)	
NET CURRENT ASSETS/(LIABILITIES)			2,709		(125,768)
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		140,284		28,797
CREDITORS amounts falling due after more than one year			(47,968)		(10,624)
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation			(15,414)		-
NET ASSETS			76,902		18,173
CAPITAL AND RESERVES					
Called up share capital	4		10,000		4
Profit and loss account			66,902		18,169
SHAREHOLDERS' FUNDS			76,902		18,173

The notes on pages 3 to 5 form part of these financial statements

ABBREVIATED BALANCE SHEET As at 31 July 2006

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on $\frac{12}{3}$ and signed on its behalf

G A Dolan/Esq Director

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 July 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of management accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Plant & Machinery - 15% reducing balance
Motor Vehicles - 25% reducing balance
Fixtures & Fittings - 10% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

1.7 Deferred taxation

Provision is made in full for all deferred taxation in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 July 2006

TANGIBLE FIXED ASSETS	£
Cost	r.
At 1 August 2005	202,364
Additions	83,665
Disposals	(86,351)
At 31 July 2006	199,678
Depreciation	
At 1 August 2005	47,799
Charge for the year	29,249
On disposals	(14,945)
At 31 July 2006	62,103
Net book value	
At 31 July 2006	137,575
At 31 July 2005	154,565

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 July 2006

3. DEBTORS

Included within debtors due within one year is a loan to G Dolan Esq, a director, and Mrs W J Dolan amounting to £101,976 (2005 - £nil) The maximum amount outstanding during the year was £101,976 This has been repaid since the year end

Included within other debtors is a loan to S Dolan, G Dolan Esq's sister, a director, amounting to £19,438 (2005 - £nil) The maximum amount outstanding during the year was £19,438. This has been repaid since the year end

4. SHARE CAPITAL

	2006	2005
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	1,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	4
·		

During the year the company alloted 9,996 Ordinary shares of £1 each, at par