

**Abbreviated Unaudited Accounts
for the Year Ended 31st December 2007
for
Aaron Contracts Limited**

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Aaron Contracts Limited

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for the Year Ended 31st December 2007**

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Aaron Contracts Limited
Company Information
for the Year Ended 31st December 2007

DIRECTOR: Mr A R Hill-White

SECRETARY: Mrs J Hill-White

REGISTERED OFFICE: Bank Chambers
Market Place
Melbourne
Derbyshire
DE73 8DS

BUSINESS ADDRESS: PO Box 6551
Derby
DE72 2YA

REGISTERED NUMBER: 4130922 (England and Wales)

ACCOUNTANTS: Andersons Accountants Ltd
Chartered Certified Accountants
Bank Chambers
Market Place
Melbourne
Derbyshire
DE73 8DS

Aaron Contracts Limited

**Abbreviated Balance Sheet
31st December 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		918		1,288
CURRENT ASSETS					
Stocks		163,355		75,997	
Debtors		2,203		6,459	
Cash at bank		991		967	
		<u>166,549</u>		<u>83,423</u>	
CREDITORS					
Amounts falling due within one year	3	<u>163,179</u>		<u>79,794</u>	
NET CURRENT ASSETS			<u>3,370</u>		<u>3,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,288		4,917
CREDITORS					
Amounts falling due after more than one year	3		<u>-</u>		<u>218</u>
NET ASSETS			<u>4,288</u>		<u>4,699</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>3,288</u>		<u>3,699</u>
SHAREHOLDERS' FUNDS			<u>4,288</u>		<u>4,699</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Aaron Contracts Limited

Abbreviated Balance Sheet - continued
31st December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27th October 2008 and were signed by

A handwritten signature in black ink, appearing to read 'A R Hill-White', with a small dot to the right.

Mr A R Hill-White - Director

The notes form part of these abbreviated accounts

Aaron Contracts Limited

Notes to the Abbreviated Accounts for the Year Ended 31st December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	3,568
Additions	398
	<hr/>
At 31st December 2007	3,966
	<hr/>
DEPRECIATION	
At 1st January 2007	2,280
Charge for year	768
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At 31st December 2007	3,048
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NET BOOK VALUE	
At 31st December 2007	918
	<hr/>
At 31st December 2006	1,288
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Aaron Contracts Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2007**

3 CREDITORS

Creditors include an amount of £527 (2006 - £1,134) for which security has been given

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

Nominal
value
£1

2007
£
1,000

2006
£
1,000

1,000 Ordinary