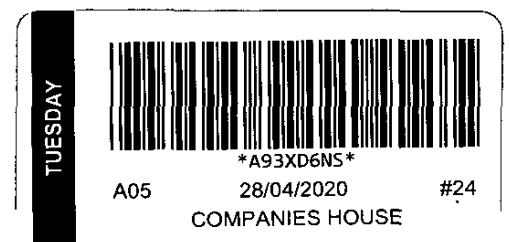


Company registration number: 04130915

PL Management Limited

Unaudited filleted financial statements

30 June 2019



PL Management Limited

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PL Management Limited

Directors and other information

Directors	J W M Rittner W G Hammond D L Rendall
Company number	04130915
Registered office	Portsoken House 155-157 Minories London EC3N 1LJ

PL Management Limited

**Statement of financial position
30 June 2019**

	Note	30/06/19 £	£	30/06/18 £	£
Current assets					
Debtors	4	2		679,504	
Cash at bank and in hand		-		147,202	
		<u>2</u>		<u>826,706</u>	
Creditors: amounts falling due within one year	5	-		(282,341)	
Net current assets			2		544,365
Total assets less current liabilities			2		544,365
Net assets			2		<u>544,365</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			-		<u>544,363</u>
Shareholders funds			<u>2</u>		<u>544,365</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

PL Management Limited

Statement of financial position (continued)
30 June 2019

These financial statements were approved by the board of directors and authorised for issue on 30 March 2020, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D L Rendall', with a long horizontal stroke extending to the right.

D L Rendall
Director

Company registration number: 04130915

The notes on pages 4 to 6 form part of these financial statements.

PL Management Limited

Notes to the financial statements Year ended 30 June 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Portsoken House, 155-157 Minories, London, EC3N 1LJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

PL Management Limited

Notes to the financial statements (continued)
Year ended 30 June 2019

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund

4. Debtors

	30/06/19	30/06/18
	£	£
Trade debtors	-	143,715
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2	253,883
Other debtors	-	281,906
	<u>2</u>	<u>679,504</u>

5. Creditors: amounts falling due within one year

	30/06/19	30/06/18
	£	£
Trade creditors	-	19,731
Corporation tax	-	60,234
Social security and other taxes	-	143,384
Other creditors	-	58,992
	<u>-</u>	<u>282,341</u>

PL Management Limited

Notes to the financial statements (continued)

Year ended 30 June 2019

6. Related party transactions

Transactions with other companies in the group have not been disclosed in accordance with section 33.1A of FRS 102.

7. Controlling party

The company's parent undertaking is R & R Residential Management Limited, a company incorporated in England and Wales. Copies of the group accounts are available from Companies House.

The ultimate controlling parties are the directors J W M Rittner and D L Rendall who own 85% of the issued share capital of R & R Residential Management Limited