

**Scottish Fuels Limited**  
**Annual report**  
**for the year ended 31/03/2007**  
**(unaudited)**

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## Balance sheet as at 31/03/2007

	Notes	2007 £	2006 £
<b>Current assets</b>			
Cash on hand		100	100
<b>Net assets</b>		<b>100</b>	<b>100</b>
<b>Capital and reserves</b>			
Called-up share capital	2	100	100
<b>Equity shareholders' funds</b>		<b>100</b>	<b>100</b>

For the year ended 31/03/2007 the company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies ACT 1985

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 1 and 2 were approved by the board on 25<sup>th</sup> July 2007 and were signed on its behalf by



Sam Chambers  
Director  
25<sup>th</sup> July 2007

## Notes to the financial statements for the year ended 31/03/2007

### 1 Accounting policies

These financial statements are prepared on the going concern basis under the historical cost convention, and in accordance with the Companies ACT 1985 and applicable accounting standards

### 2 Called up share capital

	2007	2006
	£	£
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100

### 3 Ultimate controlling party

The immediate parent undertaking is GB Oils Limited, a company incorporated in the United Kingdom

The ultimate parent undertaking and controlling party is DCC plc, a company incorporated in and operating in the Republic of Ireland. Copies of the DCC plc consolidated financial statements may be obtained from the Companies' Registrar in Dublin

DCC plc and GB Oils Limited are the parent undertakings of respectively the largest and smallest groups in which Scottish Fuels Limited is included. DCC plc is the parent undertaking of the only group to consolidate these financial statements