

Registration number 4130635 (England & Wales)

Able Plant Services Limited

Director's report and financial statements

for the year ended 30th November 2009

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Able Plant Services Limited

Company information

Director	James Kelly, Esq
Company number	4130635 (England & Wales)
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Business address & registered office	Unit 3 Cecil Road Harrow Middlesex HA3 5QY
Bankers	Allied Irish Bank (GB) 202 Finchley Road London NW3 6BX

Able Plant Services Limited

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Able Plant Services Limited
Director's report
for the year ended 30th November 2009

The director presents his report and financial statements for the year ended 30th November 2009

Principal activity

The principal activity of the company continues to be that of plant hire services

Director

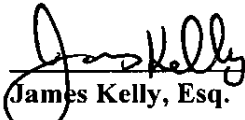
The director during the year was as follows

James Kelly, Esq

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the Board on 19th August 2010 and signed on its behalf by


James Kelly, Esq.
Director

Able Plant Services Limited

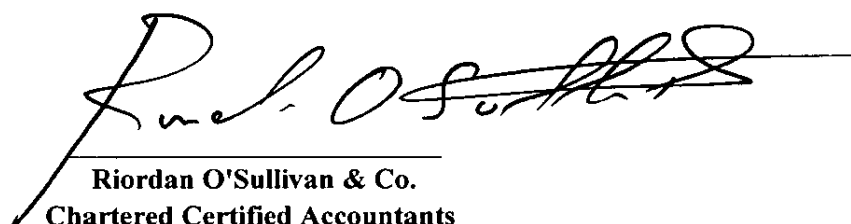
**Accountants' report to the Director on the
financial statements of Able Plant Services Limited**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30th November 2009 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Riordan O'Sullivan', is written over a horizontal line.

**Riordan O'Sullivan & Co.
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE**

Date: 19th August 2010

Able Plant Services Limited

**Profit and loss account
for the year ended 30th November 2009**

		2009	2008
	Notes	£	£
Turnover	2	922,210	2,106,227
Cost of sales		(788,356)	(1,931,350)
Gross profit		<u>133,854</u>	<u>174,877</u>
Administrative expenses		(150,857)	(195,150)
Operating loss	3	<u>(17,003)</u>	<u>(20,273)</u>
Interest payable		<u>(32,647)</u>	<u>(18,974)</u>
Loss on ordinary activities before taxation		(49,650)	(39,247)
Taxation	5	<u>16,292</u>	<u>42,037</u>
(Loss)/profit on ordinary activities after taxation being (loss)/profit for the year	11	<u><u>(33,358)</u></u>	<u><u>2,790</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Able Plant Services Limited

**Balance sheet
as at 30th November 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		433,269		654,954
Current assets					
Debtors	7	497,285		450,960	
		<u>497,285</u>		<u>450,960</u>	
Creditors: amounts falling due within one year	8	(470,631)		(385,387)	
Net current assets			26,654		65,573
Total assets less current liabilities			459,923		720,527
Creditors: amounts falling due after more than one year	9		(138,925)		(366,171)
Net assets			<u>320,998</u>		<u>354,356</u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account	11		320,997		354,355
Shareholders' funds			<u>320,998</u>		<u>354,356</u>

The director's statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Able Plant Services Limited

Balance sheet (continued)

**Director's statements required by Section 475(2) and (3)
for the year ended 30th November 2009**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477(1) of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th November 2009 and


(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 19th August 2010 and signed on its behalf by



James Kelly, Esq.

Director

Registration No: 4130635 (England & Wales)

The notes on pages 6 to 9 form an integral part of these financial statements.

Able Plant Services Limited

Notes to the financial statements for the year ended 30th November 2009

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and machinery	-	20% pa on reducing balance basis
Fixtures, fittings and equipment	-	25% pa on reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

	2009	2008
	£	£
Operating loss is stated after charging		
Depreciation	108,409	163,860
Loss on disposal of tangible fixed assets	15,860	-
	<u>124,269</u>	<u>163,860</u>

4. Director's emoluments

	2009	2008
	£	£
Remuneration and other benefits	33,823	33,521
	<u>33,823</u>	<u>33,521</u>

Able Plant Services Limited
Notes to the financial statements
for the year ended 30th November 2009

continued

5. Taxation

	2009 £	2008 £
UK Corporation tax - current year	-	-
- prior year tax credit	16,292	42,037
Total tax credit	<u>16,292</u>	<u>42,037</u>

6. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1st December 2008	836,875	5,250	842,125
Additions	63,750	-	63,750
Disposals	(211,366)	-	(211,366)
At 30th November 2009	<u>689,259</u>	<u>5,250</u>	<u>694,509</u>
Depreciation			
At 1st December 2008	183,389	3,782	187,171
On disposals	(34,340)	-	(34,340)
Charge for the year	108,042	367	108,409
At 30th November 2009	<u>257,091</u>	<u>4,149</u>	<u>261,240</u>
Net book values			
At 30th November 2009	<u>432,168</u>	<u>1,101</u>	<u>433,269</u>
At 30th November 2008	<u>653,486</u>	<u>1,468</u>	<u>654,954</u>

Included above are assets held under finance leases or hire purchase contracts with a total net book value of £400,399 (30th November 2008 £631,400) and a total depreciation charge of £100,100 (30th November 2008 £157,850)

Able Plant Services Limited

**Notes to the financial statements
for the year ended 30th November 2009**

continued

7. Debtors	2009	2008
	£	£
Due within one year		
Trade debtors	277,327	291,302
Amounts owed by related undertaking	191,241	154,480
Other debtors	13,717	5,178
Prepayments	15,000	-
	<u>497,285</u>	<u>450,960</u>

Included in other debtors is an amount of £8,222 in respect of recoverable corporation tax

8. Creditors: amounts falling due within one year	2009	2008
	£	£
Bank overdraft (secured)	157,307	44,639
Bank loan (secured)	5,767	4,098
Net obligations under finance leases and hire purchase contracts	164,921	215,327
Trade creditors	49,696	55,103
Other taxes and social security costs	76,090	52,119
Other creditors	4,850	2,101
Accruals	12,000	12,000
	<u>470,631</u>	<u>385,387</u>

9. Creditors: amounts falling due after more than one year	2009	2008
	£	£
Net obligations under finance leases and hire purchase contracts	<u>138,925</u>	<u>366,171</u>

Able Plant Services Limited
Notes to the financial statements
for the year ended 30th November 2009

continued

10. Share capital	2009	2008
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
11. Reconciliation of reserves	Called-up share capital £	Profit and loss account £
At 1st December 2008	1	354,355
Loss for the year	-	(33,358)
At 30th November 2009	<u>1</u>	<u>320,997</u>
12. Related party transactions		
At the balance sheet date, Kelly Plant Hire owed £191,241 (2008 £154,480) to Able Plant Services Limited. During the year, the company hired plant from Kelly Plant Hire amounting to £231,486 (2008 £363,000)		
13. Post balance sheet events		
There were no events since the year end which materially affected the company		