

Registration number 04130635 (England and Wales)

Able Plant Services Limited

Director's report and financial statements

for the year ended 30th November 2012



Able Plant Services Limited

Company information

Director	James Kelly, Esq
Company number	04130635 (England and Wales)
Registered office & Business address	Unit 3 Cecil Road Harrow Middlesex HA3 5QY
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) 202 Finchley Road London NW3 6BX

Able Plant Services Limited

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Able Plant Services Limited

**Director's report
for the year ended 30th November 2012**

The director presents his report and financial statements of the company for the year ended 30th November 2012

Principal activity

The principal activity of the company continues to be that of plant hire services

Director

The director who served the company during the year was James Kelly, Esq

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approval

This report was approved by the Board on 14th August 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'James Kelly', is written over a horizontal line.

James Kelly, Esq.

Director

Able Plant Services Limited

**Accountants' report to the Director on the preparation
of the financial statements for the year ended 30 November 2012**

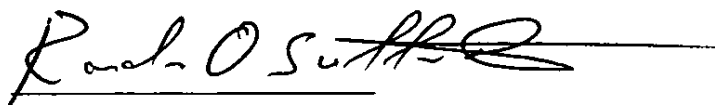
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Plant Services Limited for the year ended 30th November 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member firm of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the financial statements of Able Plant Services Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http//www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit for the year You consider that Able Plant Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Riordan O'Sullivan & Co.
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

Date: 14th August 2013

Able Plant Services Limited

**Profit and loss account
for the year ended 30th November 2012**

		Continuing operations	
		2012	2011
	Notes	£	£
Turnover	2	722,228	811,496
Cost of sales		(455,301)	(669,951)
Gross profit		266,927	141,545
Administrative expenses		(100,415)	(169,637)
Operating profit/(loss)	3	166,512	(28,092)
Interest payable		(13,896)	(17,336)
Profit/(loss) on ordinary activities before taxation		152,616	(45,428)
Taxation on profit/(loss) on ordinary activities	4	(44,809)	-
Profit/(loss) on ordinary activities after taxation being profit/(loss) for the year	11	107,807	(45,428)

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 10 form an integral part of these financial statements.

Able Plant Services Limited

**Balance sheet
as at 30th November 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		420,991		375,277
Current assets					
Debtors	6	227,956		299,920	
Cash at bank and in hand		-		12,800	
		<u>227,956</u>		<u>312,720</u>	
Creditors: amounts falling due within one year	7	<u>(223,776)</u>		<u>(464,839)</u>	
Net current assets/(liabilities)			<u>4,180</u>		<u>(152,119)</u>
Total assets less current liabilities			425,171		223,158
Creditors: amounts falling due after more than one year	8		(56,934)		(7,537)
Provisions for liabilities	9		<u>(44,809)</u>		<u>-</u>
Net assets			<u><u>323,428</u></u>		<u><u>215,621</u></u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account	11		<u>323,427</u>		<u>215,620</u>
Shareholders' funds			<u><u>323,428</u></u>		<u><u>215,621</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Able Plant Services Limited

Balance sheet (continued)

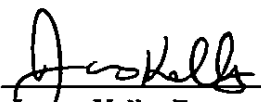
**Director's statements required by Sections 475(2) and (3)
for the year ended 30th November 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th November 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 14th August 2013 and signed on its behalf by


James Kelly, Esq.
Director

Registration number 04130635 (England and Wales)

The notes on pages 6 to 10 form an integral part of these financial statements.

Able Plant Services Limited

Notes to the financial statements for the year ended 30th November 2012

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less the estimated residual value, of each asset over its expected useful life on the following basis

Plant and machinery	-	20% pa on reducing balance basis
Fixtures, fittings and equipment	-	25% pa on reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis in preparing the financial statements.

Able Plant Services Limited

Notes to the financial statements for the year ended 30th November 2012

continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit/(loss)

	2012 £	2011 £
Operating profit/(loss) is stated after charging		
Depreciation of tangible fixed assets	<u>105,286</u>	<u>77,724</u>

4. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	-	-
Deferred tax		
Timing differences, origination and reversal	<u>44,809</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>44,809</u>	<u>-</u>

5. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 December 2011	671,826	5,250	677,076
Additions	<u>151,000</u>	<u>-</u>	<u>151,000</u>
At 30 November 2012	<u>822,826</u>	<u>5,250</u>	<u>828,076</u>
Depreciation			
At 1 December 2011	297,169	4,630	301,799
Charge for the year	<u>105,131</u>	<u>155</u>	<u>105,286</u>
At 30 November 2012	<u>402,300</u>	<u>4,785</u>	<u>407,085</u>
Net book values			
At 30 November 2012	<u>420,526</u>	<u>465</u>	<u>420,991</u>
At 30 November 2011	<u>374,657</u>	<u>620</u>	<u>375,277</u>

Able Plant Services Limited

Notes to the financial statements for the year ended 30th November 2012

continued

Included overleaf are assets held under finance leases or hire purchase contracts with a total net book value of £251,951 (2011 £181,089) and a total depreciation charge of £62,988 (2011 £45,272)

6. Debtors	2012	2011
Due within one year	£	£
Trade debtors	155,274	291,945
Amounts owed by related undertakings	68,470	7,975
Prepayments and accrued income	4,212	-
	<u>227,956</u>	<u>299,920</u>
7. Creditors: amounts falling due within one year	2012	2011
	£	£
Bank overdraft (secured)	91,784	174,984
Net obligations under finance leases and hire purchase contracts	46,682	51,077
Trade creditors	42,364	94,104
Amounts owed to related undertakings	-	97,100
Other taxes and social security costs	19,642	11,732
Director's accounts	8,304	20,169
Other creditors	2,400	3,673
Accruals and deferred income	12,600	12,000
	<u>223,776</u>	<u>464,839</u>
8. Creditors: amounts falling due after more than one year	2012	2011
	£	£
Net obligations under finance leases and hire purchase contracts	<u>56,934</u>	<u>7,537</u>

Able Plant Services Limited

**Notes to the financial statements
for the year ended 30th November 2012**

continued

9. Provisions for liabilities

	Deferred taxation £
At 1st December 2011	-
Charge in the year	44,809
At 30th November 2012	<u>44,809</u>

10. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

11. Reserves

	Profit and loss account £
At 1st December 2011	215,620
Profit for the year	107,807
At 30th November 2012	<u>323,427</u>

Able Plant Services Limited

Notes to the financial statements
for the year ended 30th November 2012

continued

12. Related party transactions

At the balance sheet date, the following amounts were owed from/(to) related undertakings

	2012	2011
	£	£
Kelly Plant and Contracts Limited	56,895	(97,100)
Jameson's Bar Limited	<u>11,575</u>	<u>7,975</u>

During the year the company entered into the following transactions with the related undertakings below

	2012	2011
	£	£
Kelly Plant and Contracts Limited		
Plant and machinery hire expenses	77,600	33,000
Management fees received	<u>(25,000)</u>	<u>-</u>

Kelly Plant and Contracts Limited and Jameson's Bar Limited are related undertakings by virtue of common control by the director, James Kelly Esq

13. Ultimate controller

James Kelly, Esq is the ultimate controller by virtue of owning 100% of the ordinary share capital in the company

14. Post balance sheet events

There were no events since the year end which materially affected the company