

Registration number 4130635 (England & Wales)

Able Plant Services Limited

Director's report and financial statements

for the year ended 30th November 2010

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Able Plant Services Limited

Company information

Director	James Kelly, Esq
Company number	4130635 (England & Wales)
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Business address & registered office	Unit 3 Cecil Road Harrow Middlesex HA3 5QY
Bankers	Allied Irish Bank (GB) 202 Finchley Road London NW3 6BX

Able Plant Services Limited

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Able Plant Services Limited
Director's report
for the year ended 30th November 2010

The director presents his report and financial statements for the year ended 30th November 2010

Principal activity

The principal activity of the company continues to be that of plant hire services

Director

The director during the year was as follows

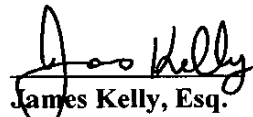
James Kelly, Esq

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approval

This report was approved by the Board on 17th August 2011 and signed on its behalf by


James Kelly, Esq.
Director

Able Plant Services Limited

**Accountants' report to the Director on the
financial statements of Able Plant Services Limited**

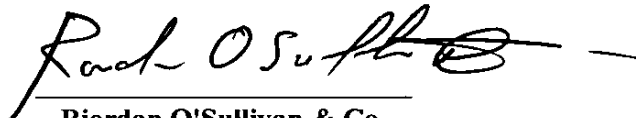
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Plant Services Limited which comprise of the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

You have approved the financial statements for the year ending 30th November 2010 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation

We have not been instructed to carry out an audit or a review of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Riordan O'Sullivan & Co.
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE**

Date: 17th August 2011

Able Plant Services Limited

**Profit and loss account
for the year ended 30th November 2010**

		2010	2009
	Notes	£	£
Turnover	2	890,185	922,210
Cost of sales		(736,965)	(788,735)
Gross profit		<u>153,220</u>	<u>133,475</u>
Administrative expenses		(174,152)	(150,478)
Operating loss	3	(20,932)	(17,003)
Interest payable		(40,230)	(32,647)
Loss on ordinary activities before taxation		(61,162)	(49,650)
Taxation	5	<u>1,213</u>	<u>16,292</u>
Loss on ordinary activities after taxation being loss for the year	11	<u><u>(59,949)</u></u>	<u><u>(33,358)</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Able Plant Services Limited

**Balance sheet
as at 30th November 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		383,000		433,269
Current assets					
Debtors	7	244,102		497,285	
		244,102		497,285	
Creditors: amounts falling due within one year	8	(307,440)		(470,631)	
Net current (liabilities)/assets			(63,338)		26,654
Total assets less current liabilities			319,662		459,923
Creditors: amounts falling due after more than one year	9		(58,613)		(138,925)
Net assets			<u>261,049</u>		<u>320,998</u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account	11		261,048		320,997
Shareholders' funds			<u>261,049</u>		<u>320,998</u>

The director's statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Able Plant Services Limited

Balance sheet (continued)

**Director's statements required by Section 475(2) and (3)
for the year ended 30th November 2010**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477(1) of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th November 2010 and

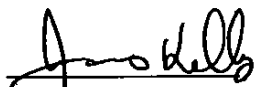
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 17th August 2011 and signed on its behalf by


James Kelly, Esq.
Director

Registration No: 04130635 (England & Wales)

The notes on pages 6 to 10 form an integral part of these financial statements.

Able Plant Services Limited

Notes to the financial statements for the year ended 30th November 2010

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and machinery	-	20% pa on reducing balance basis
Fixtures, fittings and equipment	-	25% pa on reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Going concern

The company's current liabilities exceeded its current assets by £63,338 at the balance sheet date. The financial statements have been prepared on the assumption that the company will continue to trade for the foreseeable future. The ability of the company to meet its liabilities as they fall due and to carry on its business without some significant curtailment of its operations is dependent on the continued support of its creditors and shareholder/director. The director is of the opinion that such financial support will continue for the foreseeable future and it is appropriate to prepare the company's financial statements on a going concern basis.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Able Plant Services Limited

Notes to the financial statements
for the year ended 30th November 2010

continued

3. Operating loss	2010	2009
	£	£
Operating loss is stated after charging/(crediting)		
Depreciation	<u>95,818</u>	<u>108,409</u>
(Profit)/loss on disposal of tangible fixed assets	<u>(55,441)</u>	<u>15,860</u>
4. Director's emoluments	2010	2009
	£	£
Remuneration and other benefits	<u>33,810</u>	<u>33,823</u>
5. Taxation	2010	2009
	£	£
UK Corporation tax - current year	-	-
- prior year tax credit	-	(16,292)
Adjustments in respect of previous periods	<u>(1,213)</u>	<u>-</u>
Total tax credit	<u>(1,213)</u>	<u>(16,292)</u>

Able Plant Services Limited

Notes to the financial statements for the year ended 30th November 2010

continued

6. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1st December 2009	689,259	5,250	694,509
Additions	323,490	-	323,490
Disposals	(393,091)	-	(393,091)
At 30th November 2010	619,658	5,250	624,908
Depreciation			
At 1st December 2009	257,091	4,149	261,240
On disposals	(115,150)	-	(115,150)
Charge for the year	95,543	275	95,818
At 30th November 2010	237,484	4,424	241,908
Net book values			
At 30th November 2010	382,174	826	383,000
At 30th November 2009	432,168	1,101	433,269

Included above are assets held under finance leases or hire purchase contracts with a total net book value of £233,798 (2009 £400,399) and a total depreciation charge of £58,450 (2009 £100,100)

7. Debtors	2010 £	2009 £
Due within one year		
Trade debtors	201,085	277,327
Amounts owed by related undertaking	43,017	191,241
Other debtors	-	13,717
Prepayments	-	15,000
	244,102	497,285

Able Plant Services Limited

**Notes to the financial statements
for the year ended 30th November 2010**

continued

8. Creditors: amounts falling due within one year	2010 £	2009 £
Bank overdraft (secured)	126,714	157,307
Bank loan (secured)	-	5,767
Net obligations under finance leases and hire purchase contracts	89,145	164,921
Trade creditors	35,244	49,696
Other taxes and social security costs	19,874	76,090
Director's accounts	19,060	-
Other creditors	5,403	4,850
Accruals	12,000	12,000
	<u>307,440</u>	<u>470,631</u>
9. Creditors: amounts falling due after more than one year	2010 £	2009 £
Net obligations under finance leases and hire purchase contracts	<u>58,613</u>	<u>138,925</u>
10. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
11. Reconciliation of reserves	Called-up share capital £	Profit and loss account £
At 1st December 2009	1	320,997
Loss for the year	-	(59,949)
At 30th November 2010	<u>1</u>	<u>261,048</u>

Able Plant Services Limited

**Notes to the financial statements
for the year ended 30th November 2010**

continued

12. Related party transactions

At the balance sheet date, £42,067 (2009 £191,241) was owed from Kelly Plant Hire. During the year, the company hired plant from Kelly Plant Hire amounting to £137,652 (2009 £231,486)

13. Post balance sheet events

There were no events since the year end which materially affected the company