

# **1 Arundel Terrace Ltd.**

Abridged Balance Sheet

Ref: ACT/6414/JB

Abbreviated Accounts for the year ended:-

**31st December 2015**

**Company number 04130235**

**1 Arundel Terrace Ltd.**

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COMPANIES HOUSE

# 1 Arundel Terrace Ltd

## Abridged Balance Sheet at 31st December 2015

	Notes	2015	2014
<b>Fixed Assets</b>			
Investment at cost	2	£7,284.00	£7,284.00
<b>Current Assests</b>			
Cash at Bank		£13,478.46	£14,770.79
Debtors (to 2014 accounts)		£0.00	£50.00
		<b>£13,478.46</b>	<b>£14,820.79</b>
<b>Creditors</b>			
Amounts falling due within one year		£6,199.14	£3,650.00
<b>Net Current Assets</b>		<b>£7,279.32</b>	<b>£11,170.79</b>
<b>Total Assests less current liabilities</b>			
<b>Net Assets</b>		<b>£14,563.32</b>	<b>£18,454.79</b>
<b>Capital Reserves</b>			
Called up Share Capital	3	£6.00	£6.00
<b>Profit</b>		<b>£14,557.32</b>	<b>£ 18,448.79</b>
<b>Total Capital and Reserves</b>		<b>£14,563.32</b>	<b>£18,454.79</b>

These abbreviated accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ended 31st December 2015 the Company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 and no members have required the Company to obtain an audit of it's accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for :

- i) Ensuring that the company keep accounting records which comply with Section 386; and for
- ii) preparing accounts which give a true and far view of the state of affairs of the Company as at the end of the financial year , and its profit or loss for the financial year, in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.

These accounts were approved by the board of directors on the date :- 22/2/2016  
and were signed on behalf by:-  
Lesley Aggar

Samantha Inglethorpe



# **1 Arundel Terrace Ltd**

## **Notes to the abbreviated accounts at 31st December 2015**

### **1. Accounting Policies**

#### **Basis of accounting**

the accounts have been prepared under the historical cost accounting rules.

### **2. Tangible Fixed Assets**

No depreciation is provided on the freehold property which is regarded as an investment property with dilapidations being the responsibility of the leaseholders.

### **3. Called up Share Capital**

	<b><u>2015</u></b>	<b><u>2014</u></b>
Allotted, called up and fully paid 6 ordinary shares of £1 each	<b>£6</b>	<b>£6</b>

**1 Arundel Terrace Ltd****Closing trial balances of 31st December 2015**

	Debt	Credit
Freehold Property	£7,284.36	
Bank Balance Current	£3,078.61	
Bank Balance Sink Fund	£10,399.85	
Provisions for dilapidation		£13,478.46
Permenant loans for purchase of Freehold		£7,284.36
Share Capital		£6.00
Sundry Debtors	£0.00	
Sundry Creditors		
Flat 6		£50.00
Flat 2		£149.14
Misc		
Total	£20,762.82	£20,967.96

This balance sheet has been delivered in accordance with the provisions applicable to companies subjeti to the small companies regime.

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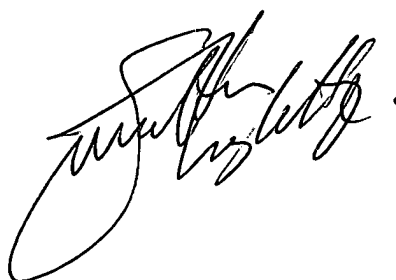
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Lesley Agar

Samantha Inglethorpe



**1 Arundel Terrace Ltd summary of accounts.**  
**Service Charge and Reserve Fund for the year 2015**

Insurance of Premises	£2,230.17	
Lighting of Common parts	£315.47	
Fire Alarm maintenance	£0.00	
Kempton Enclosures	£1,410.00	inc £600 levy
General Maintenance and repair	£ 2,909.36	
Reserve Fund	£0.00	
Legal expenses	£0.00	
Bank Charges	£120.00	
Service Charge refund	£0.00	
Accountancy	£121.49	
<b>Total</b>	<b>£7,106.49</b>	

Proposed expenditure 2014	£6,000.00
Actual expenditure 2014	£9,646.49
Credit	-£3,646.49

<b>Financial Status of 1 Arundel Terrace</b>	<b>Current Account</b>	
Year ending 31st December 2014	£4,375.10	
Proposed expenditure 2015	£6,000.00	
Actual complete expenditure 2015	£7,106.49	
Payments made to 1 Arundel Terrace 2015	£5,810.00	
1 Arundel Terrace in Debt for 2015	£3,646.49	minus
1 Arundel Terrace in <b>Total Credit</b> of	<b>£3,078.61</b>	

<b>Financial status of 1 Arundel Terrace</b>	<b>Reserve Fund Account</b>
Year ending 31st December 2015	<b>£10,399.85</b>

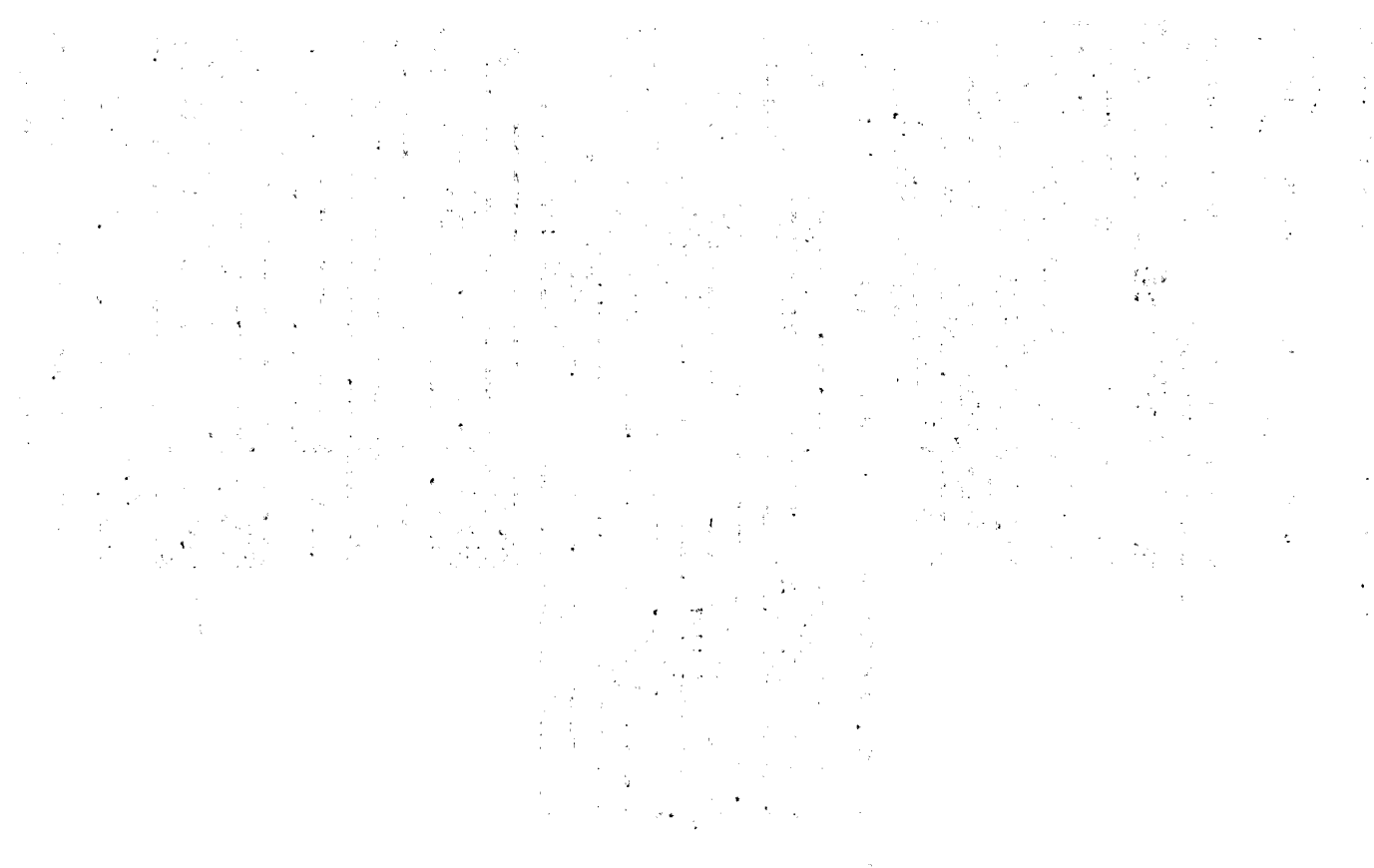
**Leaseholders % share of Balance accrued in Current Account & Reserve Fund.**  
**Year ending 31st December 2015**

Flat	%	Current	Reserve	Total
1	15%	£461.80	£1,559.98	£2,021.77
2	20%	£615.72	£2,079.97	£2,695.69
3	20%	£615.72	£2,079.97	£2,695.69
4	20%	£615.72	£2,079.97	£2,695.69
6	20%	£615.72	£2,079.97	£2,695.69
RGB	5%	£153.93	£519.99	£673.93
<b>TOTAL</b>		<b>£3,078.61</b>	<b>£10,399.85</b>	<b>£13,478.46</b>

There are debts/credits outstanding from 2015 to be paid to make this division of funds equal and fair. See Flat debt accounts for 2015.

This is a division of available funds. When debts are paid see 2015 Annual reconciliation for true division of payments of the Current Account.

No transfer of sink fund from 2015 Service Charge monies used within 2015 for maintenance.



# 1 Arundel Terrace Ltd year end summary of reconcilliation

Account Number :- 10141417

2014 - 2015

CURRENT ACCOUNT

Balance as of 31/12/14	Income as of 31/12/15	Outgoings as of 31/12/15	Total Debt	Total Credit
£4,375.10	£5,810.00	£7,106.49	0	£3,078.61
				£3,078.61

## On Accounts being settled to date :

Credit % share per flat for 2014-2015		
Flat 1	15%	£461.80
Flat 2	20%	£615.72
Flat 3	20%	£615.72
Flat 4	20%	£615.72
Flat 6	20%	£615.72
FLAT RBG	5%	£153.93

Debt % share per flat for 2014-2015		
Flat 1	15%	0
Flat 2	20%	0
Flat 3	20%	0
Flat 4	20%	0
Flat 6	20%	0
Flat RBG	5%	0

TOTAL

£3,078.61

## **1 Arundel Terrace Ltd year end summary of reconcillation**

**Account Number :- 10323434**

**2014-2015**

**SINK FUND**

Balance for 2014-2015	<b>£10,399.85</b>
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No transfer done for 2015.

Sink Fund money used for building work done to 1 Arundel Terrace throughout the year of 2015.

Credit Percentage share per flat for 2014-2015		
Flat 1	15%	£1,559.98
Flat 2	20%	£2,079.97
Flat 3	20%	£2,079.97
Flat 4	20%	£2,079.97
Flat 6	20%	£2,079.97
Flat RBG	5%	£519.99

Debt Percentage share per flat for 2014-2015		
Flat 1	0	
Flat 2	0	
Flat 3	0	
Flat 4	0	
Flat 6	0	
Flat RBG	0	

Total                                      **£10,399.85**