REGISTERED NUMBER: 04130230 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

BRI (UK) Limited

Contents of the Financial Statements for the Year Ended 31 March 2022

Company Information
for the Year Ended 31 March 2022

DIRECTORS:	Mrs L Auburn T Guthrie J Rimmer J W Warburton
REGISTERED OFFICE:	100-102 St James Road Northampton Northamptonshire NN5 5LF
REGISTERED NUMBER:	04130230 (England and Wales)
ACCOUNTANTS:	Willsons Chartered Accountants Carlton House High Street Higham Ferrers Northamptonshire NN10 8BW

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		17,025		20,268
Investments	6		6		6
			17,031		20,274
CURRENT ASSETS					
Debtors	7	910,472		470,079	
Cash at bank		255,418		608,404	
		1,165,890		1,078,483	
CREDITORS					
Amounts falling due within one year	8	127,675		250,067	
NET CURRENT ASSETS			1,038,215		828,416
TOTAL ASSETS LESS CURRENT LIABILITIES			1,055,246		848,690
CAPITAL AND RESERVES					
Called up share capital	9		154		140
Capital redemption reserve			70		70
Retained earnings			1,055,022		848,480
SHAREHOLDERS' FUNDS			1,055,246		848,690

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2022 and were signed on its behalf by:

J W Warburton - Director

1. **STATUTORY INFORMATION**

BRI (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about BRI (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover
Turnover represents the management charges payable by the subsidiary companies for the period.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Computer hardware	- 33% on cost
Fixtures, fittings and equipment	- 15% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Goodwill
Acquired goodwill has been written off in equal instalments over its estimated useful economic life of 10 years. The goodwill figure has been based on the profits for the first five years of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 2).

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	477,725
AMORTISATION	
At 1 April 2021 and 31 March 2022	477,725
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Computer hardware £	Fixtures, fittings and equipment £	Totals £
COST				
At 1 April 2021	81,074	5,737	2,471	89,282
Disposals	-	(2,650)	(562)	(3,212)
At 31 March 2022	81,074	3,087	1,909	86,070
DEPRECIATION				
At 1 April 2021	60,806	5,737	2,471	69,014
Charge for year	3,243	-	-	3,243
Eliminated on disposal	-	(2,650)	(562)	(3,212)
At 31 March 2022	64,049	3,087	1,909	69,045
NET BOOK VALUE				
At 31 March 2022	17,025	-	-	17,025
At 31 March 2021	20,268	-	-	20,268

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2021 and 31 March 2022	6
NET BOOK VALUE	
At 31 March 2022	6
At 31 March 2021	6

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Amounts owed by group undertakings	903,098	464,151
Other debtors	688	-
VAT	6,686	5,928
	910,472	470,079

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	(262)	16,547
Amounts owed to group undertakings	52,426	149,883
Corporation Tax	39,457	46,881
Social security and other taxes	30,600	22,894
Other creditors	-	10,452
Pension liability	3,391	3,254
Directors' loan accounts	2,063	156
	127,675	250,067

9. CALLED UP SHARE CAPITAL

The allotted, issued and fully paid share capital at the balance sheet date was £154 (2021 £140).

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
J W Warburton		
Balance outstanding at start of year	-	134
Amounts repaid	-	(134)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-
P J Windatt		
Balance outstanding at start of year	-	188
Amounts repaid	-	(188)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

11. RELATED PARTY DISCLOSURES

The Company has an associated Employee Ownership Trust. During the year, the company contributed £165,000 to the Employee Ownership Trust in order to finance payments due under the terms of the Trust's creation.