

REGISTERED NUMBER: 04130230 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2019

for

BRI (UK) Limited

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for the Year Ended 31 March 2019

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DIRECTORS:

P J Windatt
J W Warburton

REGISTERED OFFICE:

100-102 St James Road
Northampton
Northamptonshire
NN5 5LF

REGISTERED NUMBER:

04130230 (England and Wales)

ACCOUNTANTS:

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		26,807		30,373
Investments	6		8		8
			<u>26,815</u>		<u>30,381</u>
CURRENT ASSETS					
Debtors	7	1,012,594		1,049,276	
Cash at bank		<u>402,424</u>		<u>360,701</u>	
		1,415,018		1,409,977	
CREDITORS					
Amounts falling due within one year	8	<u>81,684</u>		<u>219,792</u>	
NET CURRENT ASSETS			<u>1,333,334</u>		<u>1,190,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,360,149</u>		<u>1,220,566</u>
CAPITAL AND RESERVES					
Called up share capital	9		140		140
Capital redemption reserve			70		70
Retained earnings			<u>1,359,939</u>		<u>1,220,356</u>
SHAREHOLDERS' FUNDS			<u>1,360,149</u>		<u>1,220,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 July 2019 and were signed on its behalf by:

J W Warburton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

BRI (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about BRI (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents the management charges payable by the subsidiary companies for the period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Computer hardware	- 33% on cost
Fixtures, fittings and equipment	- 15% on cost
Computer software	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Goodwill

Acquired goodwill has been written off in equal instalments over its estimated useful economic life of 10 years. The goodwill figure has been based on the profits for the first five years of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>477,725</u>
AMORTISATION	
At 1 April 2018	
and 31 March 2019	<u>477,725</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Computer hardware £	Fixtures, fittings and equipment £	Computer software £	Totals £
COST					
At 1 April 2018	81,074	15,256	7,373	6,835	110,538
Disposals	-	(2,959)	-	(6,835)	(9,794)
At 31 March 2019	<u>81,074</u>	<u>12,297</u>	<u>7,373</u>	<u>-</u>	<u>100,744</u>
DEPRECIATION					
At 1 April 2018	51,077	15,256	6,997	6,835	80,165
Charge for year	3,243	-	323	-	3,566
Eliminated on disposal	-	(2,959)	-	(6,835)	(9,794)
At 31 March 2019	<u>54,320</u>	<u>12,297</u>	<u>7,320</u>	<u>-</u>	<u>73,937</u>
NET BOOK VALUE					
At 31 March 2019	<u>26,754</u>	<u>-</u>	<u>53</u>	<u>-</u>	<u>26,807</u>
At 31 March 2018	<u>29,997</u>	<u>-</u>	<u>376</u>	<u>-</u>	<u>30,373</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018	
and 31 March 2019	<u>8</u>
NET BOOK VALUE	
At 31 March 2019	<u>8</u>
At 31 March 2018	<u>8</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Amounts owed by group undertakings	1,006,733	1,043,475
Other debtors	2,000	2,000
VAT	3,861	3,801
	<u>1,012,594</u>	<u>1,049,276</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	8,592	8,952
Corporation Tax	41,281	74,952
Tax payable on loan interest	-	2,542
Social security and other taxes	18,708	17,684
Other creditors	10,000	75,614
Pension liability	1,671	638
Directors' loan accounts	1,432	39,410
	<u>81,684</u>	<u>219,792</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
40	Ordinary A	£1	40	40
			<u>140</u>	<u>140</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.