

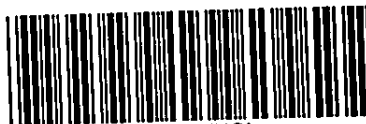
Registered Number  
4129706  
England and Wales

CASEYS CHEMIST LIMITED

Abbreviated financial statements

31 March 2011

TUESDAY



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31/01/2012

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COMPANIES HOUSE

CASEYS CHEMIST LIMITED

BALANCE SHEET AT 31 MARCH 2011

	<u>Notes</u>	<u>2011</u>		<u>2010</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
INTANGIBLE ASSETS			50,000		50,000
TANGIBLE ASSETS	2		326		383
<b>CURRENT ASSETS</b>					
Stocks			29,196		30,000
Debtors			290,314		253,548
Cash at bank and in hand			<u>117,384</u>		<u>89,948</u>
			436,894		373,496
<b>CREDITORS Amounts falling due within one year</b>			<u>255,481</u>		<u>223,880</u>
<b>NET CURRENT ASSETS</b>			<u>181,413</u>		<u>149,616</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>231,739</u>		<u>199,999</u>
<b>CAPITAL AND RESERVES</b>					
Share capital	4		100		100
Profit and loss account			63,140		79,945
Opening Shareholder's funds			199,999		153,614
Less Dividend allocation			(-31,500)		(-33,660)
<b>SHAREHOLDERS' FUNDS (all equity interests)</b>			<u>231,739</u>		<u>199,999</u>

For the financial year ending 31 March 2011 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors  
on 18<sup>th</sup> December 2011

  
N. CASEY – Secretary

The attached notes 1 to 4 form part of these financial statements

## **CASEYS CHEMIST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### **Turnover**

The turnover shown in the Profit and Loss account represented amounts invoiced during the year, exclusive of Value Added Tax

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings - 15% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

##### **Deferred taxation**

Provision is made under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

#### **2. FIXED ASSETS**

	<u>Freehold</u>		
	<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Total</b>
COST	£	£	£
At 31 March 2010	50,000	383	50,383
DEPRECIATION	0	57	57
NET BOOK VALUE			
At 31 March 2011	50,000	326	50,326

3. **TRANSACTIONS WITH THE DIRECTORS**

At the balance sheet date, the director Mr N Casey was owed £60,401 by the company

4. **SHARE CAPITAL**

	<u>2011</u>	<u>2010</u>
	£	£
AUTHORISED		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
ISSUED AND FULLY PAID		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>