

**INSPIRATIONAL DEVELOPMENT CONSULTING LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**COMPANY NUMBER  
4129069**

The directors present their report and financial statements for the year ended 31 December 2002.

**ACTIVITIES, BUSINESS REVIEW AND DIVIDENDS**

The company acts as agent for its immediate parent company, Mast Inspirational Development Limited. It did not trade in its own right during the year.

The directors do not recommend the payment of a dividend for the year.

**DIRECTORS**

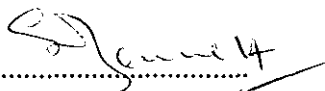
The following directors have held office since 1 January 2002.

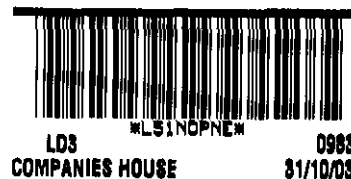
Sir Trevor Chinn  
S S Bennett  
H J Walters

None of the directors had a beneficial interest in the company's shares during the year. The directors' interests in the shares of the parent company are shown in that company's financial statements.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board

  
.....  
SS Bennett  
Director



**INSPIRATIONAL DEVELOPMENT CONSULTING LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2002**

2001

£

**CURRENT ASSETS**

Amounts owed by group undertakings	<u>100</u>	<u>100</u>
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>100</u>	<u>100</u>
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**CAPITAL AND RESERVES**

Called up share capital	<u>100</u>	<u>100</u>
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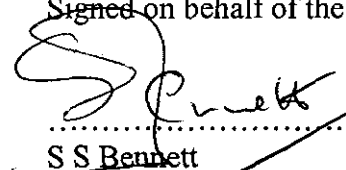
<b>EQUITY SHAREHOLDERS' FUNDS</b>	<u>100</u>	<u>100</u>
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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the board of directors who approved the accounts on *29th October 2003*

  
 .....Director  
 S S Bennett

# INSPIRATIONAL DEVELOPMENT CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

### 1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2. SHARE CAPITAL

#### Authorised

1,000 ordinary shares of £1 each	£1,000
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#### Allotted, issued and fully paid

100 ordinary shares of £1 each	£100
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### 3. PROFIT AND LOSS ACCOUNT

The company acted as agent for its immediate parent company during the year.

The company has received no income or incurred expenditure in its own right and made neither a profit or loss during the current year.

No other recognised gains or losses arose in the current year.

### 4. PARENT COMPANY/CONTROLLING PARTY

The ultimate parent company is Mast Inspirational Development Limited which was incorporated in England and Wales.