

**Registered Number 04128328**

**A.B.P. ASSOCIATES LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	113,686	105,864
		<u>113,686</u>	<u>105,864</u>
<b>Current assets</b>			
Debtors		184,065	314,322
Cash at bank and in hand		492,930	175,206
		<u>676,995</u>	<u>489,528</u>
<b>Creditors: amounts falling due within one year</b>	3	(258,102)	(241,650)
<b>Net current assets (liabilities)</b>		<u>418,893</u>	<u>247,878</u>
<b>Total assets less current liabilities</b>		<u>532,579</u>	<u>353,742</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(15,227)	(19,653)
<b>Provisions for liabilities</b>		(13,124)	(10,707)
<b>Total net assets (liabilities)</b>		<u>504,228</u>	<u>323,382</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		504,224	323,378
<b>Shareholders' funds</b>		<u>504,228</u>	<u>323,382</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2015

And signed on their behalf by:

**A B Pomeroy, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

**Tangible assets depreciation policy**

Tangible fixed assets, other than freehold land, are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis:-

Land and buildings : 15% per annum on cost

Plant and machinery : 25% reducing balance

Office equipment : 25% reducing balance

Motor vehicles : 25% reducing balance

**Other accounting policies****Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

**Pension costs**

The company operates a defined contribution pension scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## 2 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2014	203,216
Additions	32,209
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>235,425</u>
<b>Depreciation</b>	
At 1 May 2014	97,352
Charge for the year	24,387
On disposals	-
At 30 April 2015	<u>121,739</u>
<b>Net book values</b>	
At 30 April 2015	<u>113,686</u>
At 30 April 2014	<u>105,864</u>

## 3 **Creditors**

	2015	2014
	£	£
Secured Debts	36,589	35,685

## 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
4 Ordinary shares of £1 each	4	4

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