

**Registered Number 04128328**

**A.B.P. ASSOCIATES LIMITED**

**Abbreviated Accounts**

**30 April 2014**

## Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	105,864	119,219
		<u>105,864</u>	<u>119,219</u>
<b>Current assets</b>			
Debtors		314,322	126,840
Cash at bank and in hand		175,206	27,386
		<u>489,528</u>	<u>154,226</u>
<b>Creditors: amounts falling due within one year</b>	3	(241,650)	(96,077)
<b>Net current assets (liabilities)</b>		<u>247,878</u>	<u>58,149</u>
<b>Total assets less current liabilities</b>		<u>353,742</u>	<u>177,368</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(19,653)	(32,547)
<b>Provisions for liabilities</b>		(10,707)	(12,338)
<b>Total net assets (liabilities)</b>		<u>323,382</u>	<u>132,483</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		323,378	132,479
<b>Shareholders' funds</b>		<u>323,382</u>	<u>132,483</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 November 2014

And signed on their behalf by:

**A B Pomeroy, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the Company obtains the right to consideration.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold property - 15% on cost

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Office equipment - 25% on reducing balance

**Other accounting policies****Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire Purchase and Leasing Commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension Cost and Other Post-Retirement Benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2013	193,306
Additions	9,910
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2014	<u>203,216</u>
<b>Depreciation</b>	
At 1 May 2013	74,087
Charge for the year	23,265
On disposals	-
At 30 April 2014	<u>97,352</u>
<b>Net book values</b>	
At 30 April 2014	<u>105,864</u>
At 30 April 2013	<u>119,219</u>

**3 Creditors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	35,685	54,107

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

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