

Registered Number 04128328

A.B.P. ASSOCIATES LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	93,746	113,686
		<u>93,746</u>	<u>113,686</u>
Current assets			
Debtors		283,407	184,065
Cash at bank and in hand		227,208	492,930
		<u>510,615</u>	<u>676,995</u>
Creditors: amounts falling due within one year	3	(125,690)	(258,102)
Net current assets (liabilities)		<u>384,925</u>	<u>418,893</u>
Total assets less current liabilities		<u>478,671</u>	<u>532,579</u>
Creditors: amounts falling due after more than one year	3	(7,399)	(15,227)
Provisions for liabilities		(9,835)	(13,124)
Total net assets (liabilities)		<u>461,437</u>	<u>504,228</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		461,433	504,224
Shareholders' funds		<u>461,437</u>	<u>504,228</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2016

And signed on their behalf by:

A B Pomeroy, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis:-

Land and buildings : 15% per annum on cost

Plant and machinery : 25% reducing balance

Office equipment : 25% reducing balance

Motor vehicles : 25% reducing balance

Other accounting policies**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	235,425
Additions	2,802
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>238,227</u>
Depreciation	
At 1 May 2015	121,739
Charge for the year	22,742
On disposals	-
At 30 April 2016	<u>144,481</u>
Net book values	
At 30 April 2016	<u>93,746</u>
At 30 April 2015	<u>113,686</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	15,913	36,589

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
4 Ordinary shares of £1 each	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.