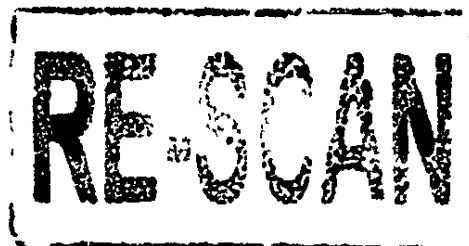


Company Registration No. 4127904 (England and Wales)

AGM (RIVERSIDE) LIMITED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2009



Prepared by

Stevenson Rosedon & Co  
2 Bridges Mill  
Two Bridges Road  
Newhey  
Rochdale  
Lancs  
OL16 3SR  
25<sup>th</sup> October 2010

27/10/10 - 383

WEDNESDAY



A27

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27/10/2010

426

COMPANIES HOUSE

# **AGM (RIVERSIDE) LIMITED**

## **Contents of the financial statements** **For the year ended 31<sup>st</sup> December 2009**

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## AGM (RIVERSIDE) LIMITED

### Company Information

#### Directors

Mr Andreas Georgiou (Appointed 01/10/06)

#### Secretary

Mr Peter Horler (Appointed 02/10/06)

#### Registered Office:

108 Newhey Road  
Milnrow  
Rochdale  
Lancs  
OL16 4JE

#### Registered Number

4127904

#### Accountants

G Stevenson & Co  
108 Newhey Road  
Milnrow  
Rochdale  
Lancashire  
OL16 4JE

## AGM (RIVERSIDE) LIMITED

### Report of the directors for the year ended 31<sup>st</sup> December 2009

#### **Principal activities, trading review and future developments**

The principal activity of the company continued to be that of petrol retail and garage services

#### **Directors**

The following directors of the company have held office since October 2006  
Mr A Georgiou

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing these financial statements the directors are required to:

Select suitable accounting policies and apply them consistently.

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Companies Act 2006.

ON BEHALF OF THE BOARD.

P Horler- Secretary

Horler

Dated

26/10/10

AGM (RIVERSIDE) LIMITED

TRADING PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31st DECEMBER 2009

	<u>2009</u>		<u>2008</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>				
Garage Repairs And MOTS		100894		113995
Fuel Sales Spares & Accessories		189557		201557
		<u>290451</u>		<u>315552</u>
<u>LESS COST OF SALES</u>				
Purchases	201229		232649	
Less Closing Stock & Work In Progress	-11887	<u>189342</u>	-8221	<u>224428</u>
<u>GROSS PROFIT</u>		<u>101109</u>		<u>91124</u>
<u>LESS EXPENSES</u>				
Directors Remuneration	13806		13807	
Salaries & Wages	41229		39442	
Rates, Heat & Light	8758		8549	
Insurance	9142		9002	
Repairs & Renewals	11862		12081	
Advertising	2668		2009	
Legal & Professional Fees	2600		4926	
Equipment Rental	2834		3202	
Telephone	2712		2551	
Printing, Stationery & Postage	928		711	
Sundry Expenses	1009		806	
Accountancy	1200		1200	
Loan Interest	9372		781	
Bank Charges	1119		1002	
Depreciation	15258		8476	
<u>TOTAL EXPENSES</u>		<u>124497</u>		<u>108545</u>
<u>NET PROFIT (LOSS)</u>		<u>-23388</u>		<u>-17421</u>

AGM (RIVERSIDE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2009

	<u>2009</u>		<u>2008</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income -</u>				
Sales		290451		315552
Operating & Administration Expenses	284775		310690	
Depreciation	15258		8476	
Directors Remuneration	13806		13807	
		<u>313839</u>		<u>332973</u>
Profit(Loss) On Ordinary Activities Before Taxation		-23388		-17421
Tax On Ordinary Activities		0		0
Profit On Ordinary Activities After Taxation		-23388		-17421
Dividends Paid		0		0
<u>Profit (loss) Carried Forward</u>		<u>-23388</u>		<u>-17421</u>

AGM (RIVERSIDE) LIMITED

BALANCE SHEET  
As At 31<sup>st</sup> December 2009

For the year ending 31<sup>st</sup> December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies

The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

ON BEHALF OF THE BOARD



A Georgiou - Director

Approved by the Board on 26/10/10

## AGM (RIVERSIDE) LIMITED

### Notes To The Financial Statements For The Year Ended 31st December 2009

#### **Accounting Policies**

##### Accounting convention

The financial statements have been prepared under the historical cost convention

##### Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards which have been applied consistently

##### Turnover

Turnover represent net invoiced and cash sales of goods and services, including value added tax

##### Tangible fixed assets

Assets have been depreciated at 20% of cost reducing balance

##### Deferred taxation

No provision for the year ended 31<sup>st</sup> December 2009 has been made in the accounts for deferred taxation

##### Hire purchase and leasing agreements

Rentals paid under operating leases are charged to the profit and loss account as incurred

##### Pensions

The company does not operate a pension scheme

##### Going concern

Based on management plans for the next twelve months the directors consider the company to be a going concern