

Company Registration No. 4127904 (England and Wales)

AGM (RIVERSIDE) LIMITED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2008

Prepared by

G Stevenson & Co  
Accountants  
108 Newhey Road  
Milnrow  
Rochdale  
Lancs  
OL16 4JE  
23<sup>rd</sup> October 2009

WEDNESDAY



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COMPANIES HOUSE

## **AGM (RIVERSIDE) LIMITED**

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## AGM (RIVERSIDE) LIMITED

### Company Information

#### Directors:

Mr Andreas Georgiou (Appointed 01/10/06)

#### Secretary:

Mr Peter Horler (Appointed 02/10/06)

#### Registered Office:

108 Newhey Road  
Milnrow  
Rochdale  
Lancs  
OL16 4JE

#### Registered Number:

4127904

#### Accountants

G Stevenson & Co  
108 Newhey Road  
Milnrow  
Rochdale  
Lancashire  
OL16 4JE

## AGM (RIVERSIDE) LIMITED

### Report of the directors for the year ended 31<sup>st</sup> December 2008

#### **Principal activities, trading review and future developments**

The principal activity of the company continued to be that of petrol retail and garage services.

#### **Directors**

The following directors of the company have held office since October 2006  
Mr A Georgiou

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing these financial statements the directors are required to:

Select suitable accounting policies and apply them consistently.

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

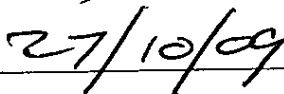
This report has been prepared in accordance with the Companies Act 1985.

ON BEHALF OF THE BOARD:

P Horler- Secretary



Dated



AGM (RIVERSIDE) LIMITED

Profit and Loss Account  
For The Year Ended 31st December 2008

	<u>2008</u>	<u>2007</u>
	<u>£</u>	
<u>Turnover:-</u>	315552	437115
	<u>315552</u>	<u>437115</u>
<u>Cost Of Sales:-</u>	224428	282548
<u>Gross Profit</u>	<u>91124</u>	<u>154567</u>
Administrative Expenses	-107764	-92668
Other Operating Income	0	0
<u>Operating Profit</u>	<u>-16640</u>	<u>61899</u>
Interest Payable And Similar Charges	-781	-10342
Profit (Loss) On Ordinary Activities Before Taxation	-17421	51557
Tax On Profit Before Ordinary Activities	0	0
<u>Profit (Loss) For The Financial Year</u>	<u>-17421</u>	<u>51557</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the profit and loss account.

AGM (RIVERSIDE) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2008

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>		
Tangible Fixed Assets	396885	217573
<u>Current Assets</u>		
Bank Account	0	2791
Cash In Hand	500	1200
Stock & Work In Progress	8221	10678
Debtors	20807	15569
	<u>29528</u>	<u>30238</u>
<u>Current Liabilities</u>		
Trade Creditors	20500	1463
Taxes & Social Security Costs	28229	39621
Accruals	2997	3825
Bank Account	19209	
	<u>-70935</u>	<u>-44909</u>
<u>Net Current Liabilities</u>	<u>-41407</u>	<u>-14671</u>
<u>Total Assets Less Current Liabilities</u>	<u>355478</u>	<u>202902</u>
<u>Amounts Falling Due After One Year</u>		
Related Party Loan Account	12041	12041
Bank Loans	295911	125914
	-307952	-137955
	<u>47526</u>	<u>64947</u>
<u>Capital &amp; Reserves</u>		
Called up Share Capital	1	1
Profit & Loss Account B/F	64946	13389
Profit (Loss) For Year	-17421	51557
<u>Shareholders Funds</u>	<u>47526</u>	<u>64947</u>

AGM (RIVERSIDE) LIMITED

BALANCE SHEET  
As At 31<sup>ST</sup> December 2008

The company is entitled to exemption from audit under Section 249a(1) of the Companies Act 1985 for the year ended 31<sup>st</sup> December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

a/ ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

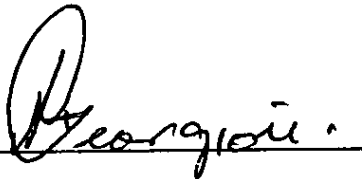
b/ preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:

A Georgiou

Approved by the Board on



27/10/09

## AGM (RIVERSIDE) LIMITED

### Notes To The Financial Statements For The Year Ended 31<sup>st</sup> December 2008

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention

#### **Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards which have been applied consistently

#### **Turnover**

Turnover represent net invoiced and cash sales of goods and services, including value added tax

#### **Tangible fixed assets**

Assets have been depreciated at 10% reducing balance with the exception of freehold land and buildings.

It is the opinion of the directors that the residual value of the company's freehold property is sufficiently high

to make any depreciation charge immaterial. Where residual values are lower than cost, depreciation is charged to the profit and loss account.

#### **Deferred taxation**

No provision for the year ended 31<sup>st</sup> December 2008 has been made in the accounts for deferred taxation

#### **Hire purchase and leasing agreements**

Rentals paid under operating leases are charged to the profit and loss account as incurred

#### **Pensions**

The company does not operate a pension scheme

#### **Going concern**

Based on management plans for the next twelve months the directors consider the company to be a going concern

<b>Operating Profit</b>	<b>2008</b>	<b>2007</b>
Operating profit is stated after charging:	£	£
Depreciation of tangible assets	8476	2243
<b>Taxation</b>		
Profit (loss) on ordinary activities before taxation	-17421	51557
Current tax charge	—	—

The company had losses brought forward during the year of £ 9138 to offset against future trading profits



AGM (RIVERSIDE) LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES  
FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>2008</u>		<u>2007</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>EXPENSES</u>			
Directors Remuneration	13807		13000
Salaries & Wages	39442		38633
Rates, Heat & Light	8549		8392
Insurance	9002		8769
Repairs & Renewals	12081		6780
Advertising	2009		1836
Legal & Professional Fees	4926		5126
Equipment Rental	3202		2543
Telephone	2551		2346
Printing, Stationery & Advertising	711		602
Sundry Expenses	806		627
Accountancy	1200		800
Bank Charges	1002		971
Depreciation	8476		2243
<u>TOTAL EXPENSES</u>		<u>107764</u>	<u>92668</u>
<u>INTEREST AND SIMILAR CHARGES</u>			
Loan Interest	<u>781</u>		<u>10342</u>