

Company Registration No. 4127904 (England and Wales)

AGM (RIVERSIDE) LIMITED

*REVISED*  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2009

WEDNESDAY



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# AGM (RIVERSIDE) LIMITED

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## AGM (RIVERSIDE) LIMITED

### Company Information

#### Directors.

Mr Andreas Georgiou (Appointed 01/10/06)

#### Secretary.

Mr Peter Horler (Appointed 02/10/06)

#### Registered Office:

108 Newhey Road  
Milnrow  
Rochdale  
Lancs  
OL16 4JE

#### Registered Number.

4127904

#### Accountants

Stevenson Rosedon & Co  
MSA House  
75 Kingsway  
Rochdale  
Lancashire  
OL16 5HN

## AGM (RIVERSIDE) LIMITED

### Report of the directors for the year ended 31<sup>st</sup> December 2009

#### **Principal activities, trading review and future developments**

The principal activity of the company continued to be that of petrol retail and garage services

#### **Directors**

The following directors of the company have held office since October 2006  
Mr A Georgiou

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing these financial statements the directors are required to:

Select suitable accounting policies and apply them consistently.

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the Companies Act 2006.

ON BEHALF OF THE BOARD

P Horler- Secretary

  
Dated 25/10/11

AGM (RIVERSIDE) LIMITED

TRADING PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31st DECEMBER 2009

	<u>2009</u>		<u>2008</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>			
Garage Repairs And MOTS		100894	113995
Fuel Sales Spares & Accessories		189557	201557
		<u>290451</u>	<u>315552</u>
<u>LESS COST OF SALES</u>			
Purchases	201229		232649
Less Closing Stock & Work In Progress	-11887	<u>189342</u>	-8221
			<u>224428</u>
<u>GROSS PROFIT</u>		<u>101109</u>	<u>91124</u>
<u>LESS EXPENSES</u>			
Directors Remuneration	13806		13807
Salaries & Wages	41229		39442
Rates, Heat & Light	8758		8549
Insurance	9142		9002
Repairs & Renewals	11862		12081
Advertising	2668		2009
Legal & Professional Fees	2600		4926
Equipment Rental	2834		3202
Telephone	2712		2551
Printing, Stationery & Postage	928		711
Sundry Expenses	1009		806
Accountancy	1200		1200
Loan Interest	9372		781
Bank Charges	1119		1002
Depreciation	15258		8476
<u>TOTAL EXPENSES</u>		<u>124497</u>	<u>108545</u>
<u>NET PROFIT (LOSS)</u>		<u>-23388</u>	<u>-17421</u>

AGM (RIVERSIDE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2009

	<u>2009</u>		<u>2008</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income -</u>			
Sales		290451	315552
Operating & Administration Expenses	284775		310690
Depreciation	15258		8476
Directors Remuneration	13806		13807
		<u>313839</u>	<u>332973</u>
Profit(Loss) On Ordinary Activities Before Taxation		-23388	-17421
Tax On Ordinary Activities		0	0
Profit On Ordinary Activities After Taxation		-23388	-17421
Dividends Paid		0	0
<u>Profit (loss) Carried Forward</u>		<u>-23388</u>	<u>-17421</u>

AGM (RIVERSIDE) LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2009

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>		
Tangible Fixed Assets	381627	396885
<u>Current Assets</u>		
Bank Account	0	0
Cash In Hand	800	500
Stock & Work In Progress	11887	8221
Debtors	14334	20807
	<u>27021</u>	<u>29528</u>
<u>Current Liabilities</u>		
Trade Creditors	15239	20500
Taxes & Social Security Costs	18775	28229
Accruals	5364	2997
Bank Account	20213	19209
	<u>-59591</u>	<u>-70935</u>
<u>Net Current Liabilities</u>	<u>-32570</u>	<u>-41407</u>
<u>Total Assets Less Current Liabilities</u>	<u>349057</u>	<u>355478</u>
<u>Amounts Falling Due After One Year</u>		
Related Party Loan Account	12041	12041
Bank Loans	312878	295911
	<u>-324919</u>	<u>-307952</u>
	<u>24138</u>	<u>47526</u>
<u>Capital &amp; Reserves</u>		
Called up Share Capital	1	1
Profit & Loss Account B/F	47525	64946
Profit (Loss) For Year	-23388	-17421
<u>Shareholders Funds</u>	<u>24138</u>	<u>47526</u>

AGM (RIVERSIDE) LIMITED

BALANCE SHEET  
As At 31<sup>st</sup> December 2009

The company is entitled to exemption from audit under Section 249a(1) of the Companies Act 1985 for the year ended 31<sup>st</sup> December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> December 2009 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

a/ ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

b/ preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD



A Georgiou

Approved by the Board on

25/10/11



## AGM (RIVERSIDE) LIMITED

### Notes To The Financial Statements For The Year Ended 31st December 2009

#### **Accounting Policies**

##### Accounting convention

The financial statements have been prepared under the historical cost convention

##### Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards which have been applied consistently

##### Turnover

Turnover represent net invoiced and cash sales of goods and services, including value added tax

##### Tangible fixed assets

Assets have been depreciated at 20% of cost reducing balance

##### Deferred taxation

No provision for the year ended 31<sup>st</sup> December 2009 has been made in the accounts for deferred taxation

##### Hire purchase and leasing agreements

Rentals paid under operating leases are charged to the profit and loss account as incurred

##### Pensions

The company does not operate a pension scheme

##### Going concern

Based on management plans for the next twelve months the directors consider the company to be a going concern