

STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED

4127831

ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2017

MONDAY



A70KBCJF

A09

26/02/2018

#16

COMPANIES HOUSE

STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report with the accounts of the company for the year from 1st January 2017 to 31st December 2017

PRINCIPAL ACTIVITY

The principal activity of the company is to manage and maintain the common parts of the estate comprising twelve houses situated at Stanborough Mews, Welwyn Garden City, Herts AL8 6DB

DIRECTORS

The following directors who have held office during the period and their interests in the company's share capital were as follows:

Shareholding at 31 December 2017

Graham Bloye	1 Ordinary Share
Dougal Clunie	1 Ordinary Share
Michael Levy	1 Ordinary Share

FIXED ASSETS

The company owns no fixed assets.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



G Bloye
Secretary

Registered Office: 8 Stanborough Mews, WELWYN GARDEN CITY, Herts AL8 6DB
Company No: 4127831

Dated: 22/2/18

STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR FROM 1ST JANUARY 2017 TO 31ST DECEMBER 2017**

	<u>Notes</u>	2016	2017
		£ p	£ p
<u>INCOME</u> – continuing operations	1	<u>1,440.00</u>	<u>1,440.00</u>
<u>Less: Operating expenses</u>	4	<u>1,082.38</u> <u>357.62</u>	<u>392.58</u> <u>1,047.42</u>
<u>Add: Bank interest received</u>	5	<u>54.35</u>	<u>31.64</u>
<u>EXCESS OF INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		<u>411.97</u>	<u>1,079.06</u>
<u>Add: Tax on income on ordinary activities</u>		<u>0.00</u>	<u>0.00</u>
<u>EXCESS OF INCOME ON ORDINARY ACTIVITIES AFTER TAXATION</u>		<u>411.97</u>	<u>1,079.06</u>
<u>ACCUMULATED DEFICIT / SURPLUS FOR PREVIOUS YEAR</u>		<u>10,703.57</u>	<u>11,115.54</u>
<u>ACCUMULATED SURPLUS AT YEAR END</u>		<u>11,115.54</u>	<u>12,194.60</u>

STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2017**

	<u>Notes</u>	<u>2016</u>	<u>2017</u>
		<u>£</u> <u>p</u>	<u>£</u> <u>p</u>
<u>CURRENT ASSETS</u>			
Debtors		0.00	0.00
Cash at Bank		<u>12,316.54</u>	<u>13,395.60</u>
		12,316.54	13,395.60
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		<u>0.00</u>	<u>0.00</u>
<u>NET CURRENT ASSETS</u>		<u>12,316.54</u>	<u>13,395.60</u>
Financed by			
<u>SHAREHOLDER'S FUNDS</u>	2		
Equity Interests		1,200.00	1,200.00
Non-equity interests		<u>1.00</u>	<u>1.00</u>
		1,201.00	1,201.00
Operating Surplus		<u>11,115.54</u>	<u>12,194.60</u>
		<u>12,316.54</u>	<u>13,395.60</u>

For the year ending 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

.....Director

G Bloye

Approved by the board: 22/2/18

STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2017****1 ACCOUNTING POLICIES****a) Basis of accounting**

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

b) Income

Maintenance charges of £120 were collected from all 12 properties in 2017 totalling £1,440.

Shareholders have agreed that sufficient monies will be collected through Annual Maintenance Charges to ensure reasonable maintenance can be funded. Additionally, the Company has an obligation to ensure sufficient funds are available for future roadway repair and renewal.

2 SHARE CAPITAL AND SHAREHOLDERS' FUNDS

	£	p
Authorised, allotted, called-up and fully paid		
12 Ordinary shares of £100 each	1,200.00	
5 Founder shares of 20p each		1.00
	<u>1,201.00</u>	

The founder shareholders have a non-equity interest since, on a winding up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the ordinary share holders.

3 CONTINGENT LIABILITIES

The company is required to repair, maintain and renew the management company land for the benefit of the Estate, together with flower beds and nearby land and fencing. It must maintain the section of private foul and/or surface water sewer serving the Estates and maintain Public Liability Insurance.

4

EXPENDITURE SUMMARY

During the year, the following expenses have been incurred.

	2016 £ p	2017 £ p
Gardening	674.00	0.00
Maintenance	0.00	0.00
Accountancy and administration	25.00	25.00
Insurance	243.38	262.58
Miscellaneous	140.00	105.00
<u>OPERATIONAL EXPENDITURE</u>	1,082.38	392.58

5

INTEREST INCOME

Interest income earned comprises:

	2016 £ p	2017 £ p
<u>INTEREST INCOME</u>		
Santander Business Current Account	0.00	0.00
Santander Business Reserve Account	54.35	31.64
<u>INTEREST INCOME</u>	54.35	31.64