

# DELSOL LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2016

MONDAY



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COMPANIES HOUSE

**DELSOL LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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**DELSOL LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Note	£	2016 £	2015 £
<b>Fixed assets</b>				
Investments	2		188,185	188,185
<b>Current Assets</b>				
Debtors		87,593		74,768
Cash at bank and in hand		-		466
<b>Current liabilities</b>				
Creditors falling due within one year		(186,726)		(174,352)
<b>Net current assets/(liabilities)</b>			<u>(99,133)</u>	<u>(99,118)</u>
<b>Total assets less current liabilities</b>			<u>89,052</u>	<u>89,067</u>
<b>Capital and Reserves</b>				
Called-up equity share capital	3		10,001	10,001
Profit and loss account			<u>79,051</u>	<u>79,066</u>
<b>Shareholders' funds</b>			<u>89,052</u>	<u>89,067</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 of the Act, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Act.

These abbreviated accounts were approved by the directors on 2 December 2016 and are signed on their behalf by:



Mr D C Wake-Walker  
Director



Ms A T Sawers  
Secretary

# **DELSOL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

#### **Consolidation**

In the opinion of the directors, the company and its parent undertaking comprise a small group. The company has therefore not taken the option provided by Section 398 of the Companies Act 2006 to prepare group accounts.

#### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. INVESTMENTS**

	Shares held in subsidiary £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>188,185</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>188,185</u>
At 31 March 2015	<u>188,185</u>

### **3. SHARE CAPITAL**

Allotted, called-up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>10,001</u>	<u>10,001</u>	<u>10,001</u>	<u>10,001</u>

### **4. ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is David Wake-Walker Limited, a company registered in England.