

RESUBMISSION

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2011**

**for**

**Abacus Investment Management Limited**



**Abacus Investment Management Limited**

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**for the Year Ended 31 May 2011**

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**Abacus Investment Management Limited**

**Company Information**  
**for the Year Ended 31 May 2011**

**DIRECTOR:** D R Bird

**SECRETARY:** Mrs A H Bird

**REGISTERED OFFICE:** Wychbury Court  
Two Woods Lane  
Brierley Hill  
West Midlands  
DY5 1TA

**REGISTERED NUMBER:** 04127485 (England and Wales)

**ACCOUNTANTS:** Pride Accountants  
Polymer Court  
Hope Street  
Dudley  
West Midlands  
DY2 8RS

**Abacus Investment Management Limited**

**Abbreviated Balance Sheet**

**31 May 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	260,000	260,000
Tangible assets	3	2,193	2,233
Investments	4	30	30
		<u>262,223</u>	<u>262,263</u>
<b>CURRENT ASSETS</b>			
Stocks		-	972
Debtors		3,704	44,549
Cash at bank		43	43
		<u>3,747</u>	<u>45,564</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>144,082</u>	<u>169,908</u>
<b>NET CURRENT LIABILITIES</b>		<u>(140,335)</u>	<u>(124,344)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>121,888</u>	<u>137,919</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	301	301
Profit and loss account		<u>121,587</u>	<u>137,618</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>121,888</u>	<u>137,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2012 and were signed by



D R Bird - Director

The notes form part of these abbreviated accounts

## **Abacus Investment Management Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 May 2011**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010 and 31 May 2011	260,000
<b>NET BOOK VALUE</b>	
At 31 May 2011	260,000
At 31 May 2010	260,000

**Abacus Investment Management Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2011**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010	21,767
Additions	1,746
	<hr/>
At 31 May 2011	23,513
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<b>DEPRECIATION</b>	
At 1 June 2010	19,534
Charge for year	1,786
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At 31 May 2011	21,320
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<b>NET BOOK VALUE</b>	
At 31 May 2011	2,193
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At 31 May 2010	2,233
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**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2010 and 31 May 2011	30
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2011	30
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At 31 May 2010	30
	<hr/>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2011	2010
Number:	Class:	value,	£	£
300	Ordinary	£1	300	300
1	Ordinary non-voting shares	£1	1	1
			<hr/>	<hr/>
			301	301
			<hr/>	<hr/>