

Registered Number 04127485

ABACUS INVESTMENT MANAGEMENT LIMITED

Abbreviated Accounts

31 May 2012

ABACUS INVESTMENT MANAGEMENT LIMITED

Registered Number 04127485

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	260,000	260,000
Tangible	3	1,368	2,193
Investments			30
Total fixed assets		261,368	262,223
Current assets			
Debtors			3,704
Cash at bank and in hand		73	43
Total current assets		73	3,747
Creditors: amounts falling due within one year		(118,354)	(144,082)
Net current assets		(118,281)	(140,335)
Total assets less current liabilities		143,087	121,888
Total net Assets (liabilities)		143,087	121,888
Capital and reserves			
Called up share capital		301	301
Profit and loss account		142,786	121,587
Shareholders funds		143,087	121,888

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:

D R BIRD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Computer equipment	33.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2011	260,000
At 31 May 2012	<u>260,000</u>
Net Book Value	
At 31 May 2011	260,000
At 31 May 2012	<u>260,000</u>

3 Tangible fixed assets

Cost	£
At 31 May 2011	23,513
additions	
disposals	
revaluations	
transfers	
At 31 May 2012	<u>23,513</u>

Depreciation	
At 31 May 2011	21,320
Charge for year	825
on disposals	
At 31 May 2012	<u>22,145</u>

Net Book Value	
At 31 May 2011	2,193
At 31 May 2012	<u>1,368</u>