Registered Number 04127485

ABACUS INVESTMENT MANAGEMENT LIMITED

Abbreviated Accounts

31 May 2011

ABACUS INVESTMENT MANAGEMENT LIMITED Registered Number 04127485

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,193		2,233
Investments	3		30		30
Total fixed assets			2,223		2,263
Current assets					
Stocks				972	
Debtors		196,493		188,549	
Cash at bank and in hand		43		43	
Total current assets		196,536		189,564	
Creditors: amounts falling due within one year		(44,872)		(53,908)	
Net current assets			151,664		135,656
Total assets less current liabilities			153,887		137,919
Total net Assets (liabilities)			153,887		137,919
Capital and reserves					
Called up share capital			301		301
Profit and loss account			153,586		137,618
Shareholders funds			153,887		137,919

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:
D R BIRD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

ABACUS INVESTMENT MANAGEMENT LIMITED **Registered Number 04127485**

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Computer equipment	33.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	21,767
additions	1,746
disposals	
revaluations	
transfers	
At 31 May 2011	23,513
Depreciation	
At 31 May 2010	19,534
Charge for year	1,786
on disposals	
At 31 May 2011	21,320
Net Book Value	
At 31 May 2010	2,233
At 31 May 2011	2,193

3 **Investments (fixed assets)**

Fixed Asset Investments, Investments other than loans 30.

4 **Transactions with directors**

During the year the company paid dividends of £5,000 (net) to the director of the company.