

REGISTERED NUMBER: 4127485 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31st May 2004

for

Abacus Investment Management Limited



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Abacus Investment Management Limited

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for the Year Ended 31st May 2004

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Abacus Investment Management Limited

Company Information
for the Year Ended 31st May 2004

DIRECTORS:

G S Porter
D R Bird

SECRETARY:

Mrs S Porter

REGISTERED OFFICE:

Wychbury Court
Two Woods Lane
Brierley Hill
West Midlands
DY5 1TA

REGISTERED NUMBER:

4127485 (England and Wales)

ACCOUNTANTS:

Pride
Chartered Accountants
Polymer Court
Hope Street
Dudley
West Midlands DY2 8RS

Abacus Investment Management Limited

Abbreviated Balance Sheet
31st May 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,694		21,591
Investments	3		30		30
			<u>15,724</u>		<u>21,621</u>
CURRENT ASSETS:					
Stocks		480		445	
Debtors		19,658		15,740	
Cash at bank		65,551		12,821	
		<u>85,689</u>		<u>29,006</u>	
CREDITORS: Amounts falling due within one year		47,913		15,774	
		<u>47,913</u>		<u>15,774</u>	
NET CURRENT ASSETS:			<u>37,776</u>		<u>13,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			53,500		34,853
CREDITORS: Amounts falling due after more than one year			8,831		12,173
			<u>8,831</u>		<u>12,173</u>
			<u>£44,669</u>		<u>£22,680</u>
CAPITAL AND RESERVES:					
Called up share capital	4		300		300
Profit and loss account			44,369		22,380
			<u>44,669</u>		<u>22,680</u>
SHAREHOLDERS' FUNDS:			<u>£44,669</u>		<u>£22,680</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abacus Investment Management Limited

Abbreviated Balance Sheet
31st May 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 

D R Bird - Director

Approved by the Board on 24th February 2005

Abacus Investment Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st June 2003	40,217
Additions	1,821
Disposals	(5,500)
	<hr/>
At 31st May 2004	36,538
	<hr/>
DEPRECIATION:	
At 1st June 2003	18,626
Charge for year	4,624
Eliminated on disposals	(2,406)
	<hr/>
At 31st May 2004	20,844
	<hr/>
NET BOOK VALUE:	
At 31st May 2004	15,694
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At 31st May 2003	21,591
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Abacus Investment Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st May 2004

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1st June 2003	
and 31st May 2004	30
	—
NET BOOK VALUE:	
At 31st May 2004	30
	==
At 31st May 2003	30
	==

4. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2004 £	2003 £
Number:	Class:			
100,000	Ordinary	£1	100,000	100,000
			==	==
Allotted, issued and fully paid:		Nominal value:	2004 £	2003 £
Number:	Class:			
300	Ordinary	£1	300	300
			==	==