

REGISTERED NUMBER: 4127485 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st May 2007

for

Abacus Investment Management Limited

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COMPANIES HOUSE

Abacus Investment Management Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st May 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Abacus Investment Management Limited

Company Information
for the Year Ended 31st May 2007

DIRECTOR: D R Bird

SECRETARY: Mrs A H Bird

REGISTERED OFFICE: Wychbury Court
Two Woods Lane
Brierley Hill
West Midlands
DY5 1TA

REGISTERED NUMBER: 4127485 (England and Wales)

ACCOUNTANTS: Pride
Chartered Accountants
Polymer Court
Hope Street
Dudley
West Midlands DY2 8RS

Abacus Investment Management Limited

Abbreviated Balance Sheet
31st May 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	4,030	5,373
Investments	3	30	30
		<u>4,060</u>	<u>5,403</u>
CURRENT ASSETS			
Stocks		785	765
Debtors		72,841	31,697
Cash at bank		10,065	17,634
		<u>83,691</u>	<u>50,096</u>
CREDITORS			
Amounts falling due within one year		<u>34,635</u>	<u>38,197</u>
NET CURRENT ASSETS		<u>49,056</u>	<u>11,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,116</u>	<u>17,302</u>
CAPITAL AND RESERVES			
Called up share capital	4	301	301
Profit and loss account		52,815	17,001
SHAREHOLDERS' FUNDS		<u>53,116</u>	<u>17,302</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

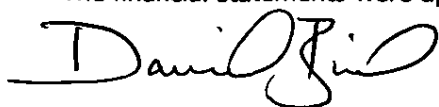
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23rd January 2008 and were signed by:



D R Bird - Director

The notes form part of these abbreviated accounts

Abacus Investment Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st May 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2006 and 31st May 2007	20,739
DEPRECIATION	
At 1st June 2006	15,366
Charge for year	1,343
At 31st May 2007	16,709
NET BOOK VALUE	
At 31st May 2007	4,030
At 31st May 2006	5,373

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st June 2006 and 31st May 2007	30
NET BOOK VALUE	
At 31st May 2007	30
At 31st May 2006	30

Abacus Investment Management Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st May 2007

4. CALLED UP SHARE CAPITAL

Authorised. Number:	Class:	Nominal value	2007 £	2006 £
750	Ordinary	£1	750	750
250	Ordinary non-voting shares	£1	250	250
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class	Nominal value	2007 £	2006 £
300	Ordinary	£1	300	300
1	Ordinary non-voting shares	£1	1	1
			<u>301</u>	<u>301</u>