

Company Registration No. 04127260 (England and Wales)

**A B ROOMS AND SON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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# **A B ROOMS AND SON LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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# A B ROOMS AND SON, LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		91,116		80,000
Tangible assets	2		137,642		138,792
			<u>228,758</u>		<u>218,792</u>
<b>Current assets</b>					
Stocks		24,500		19,200	
Debtors		73,748		85,659	
Cash at bank and in hand		37,506		52,253	
		<u>135,754</u>		<u>157,112</u>	
<b>Creditors: amounts falling due within one year</b>	3	(85,994)		(115,166)	
<b>Net current assets</b>			<u>49,760</u>		<u>41,946</u>
<b>Total assets less current liabilities</b>			<u>278,518</u>		<u>260,738</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(213,983)		(216,686)
<b>Provisions for liabilities</b>			(17,846)		(16,850)
			<u>46,689</u>		<u>27,202</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,050		1,050
Profit and loss account			45,639		26,152
<b>Shareholders' funds</b>			<u>46,689</u>		<u>27,202</u>

# **A B ROOMS AND SON LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2014**

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For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

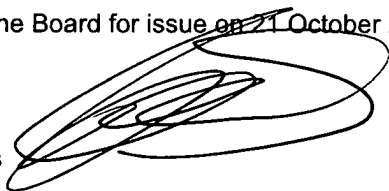
**Director's responsibilities:**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 October 2014

Mr D.I. Rooms  
Director



**Company Registration No. 04127260**

# **A B ROOMS AND SON LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Research and development**

Development expenditure related to specific projects that are projected to generate positive net future income is not written off to the profit and loss account until the income stream from the expenditure commences. It is then written off over its useful life of either 3 or 5 years.

#### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	10% on written down value
Plant and machinery	10% & 25% on written down value
Leasehold property improvements	
Motor vehicles	25% straight line

#### **1.7 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.8 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.9 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### **1.10 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# A B ROOMS AND SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013	200,000	311,915	511,915
Additions	21,116	17,535	38,651
	<u>221,116</u>	<u>329,450</u>	<u>550,566</u>
At 31 March 2014			
<b>Depreciation</b>			
At 1 April 2013	120,000	173,123	293,123
Charge for the year	10,000	18,685	28,685
	<u>130,000</u>	<u>191,808</u>	<u>321,808</u>
At 31 March 2014			
<b>Net book value</b>			
At 31 March 2014	<u>91,116</u>	<u>137,642</u>	<u>228,758</u>
At 31 March 2013	<u>80,000</u>	<u>138,792</u>	<u>218,792</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,248 (2013 - £7,868).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,983 (2013 - £6,686).

# A B ROOMS AND SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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5	Share capital	2014 £	2013 £
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	50 Ordinary B shares of £1 each	50	50
		<hr/>	<hr/>
		1,050	1,050
		<hr/>	<hr/>

All Ordinary A and Ordinary B shares in the company rank pari passu in all respects but shall constitute separate classes of shares, except as provided in the company's articles of association.

The director may at any time resolve to declare a dividend on one or more class of share and not the others or to declare a dividend on all or any class of share but at different rates.

On a return of assets on liquidation, capital reduction or otherwise, the assets of the company remaining shall be distributed first to the holders of Ordinary A shares and secondly to the holders of Ordinary B shares.