

Company Registration No. 04127260 (England and Wales)

A.B. ROOMS & SON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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A.B. ROOMS & SON LIMITED

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A.B. ROOMS & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		64,526		77,771
Tangible assets	2		111,123		121,486
			<u>175,649</u>		<u>199,257</u>
Current assets					
Stocks		25,500		22,500	
Debtors		73,470		105,114	
Cash at bank and in hand		46,420		34,267	
		<u>145,390</u>		<u>161,881</u>	
Creditors: amounts falling due within one year	3	(87,698)		(92,924)	
Net current assets			57,692		68,957
Total assets less current liabilities			<u>233,341</u>		<u>268,214</u>
Creditors: amounts falling due after more than one year	4		(150,144)		(211,809)
Provisions for liabilities			(21,124)		(22,866)
			<u>62,073</u>		<u>33,539</u>
Capital and reserves					
Called up share capital	5		61,050		1,050
Profit and loss account			1,023		32,489
Shareholders' funds			<u>62,073</u>		<u>33,539</u>

A.B. ROOMS & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

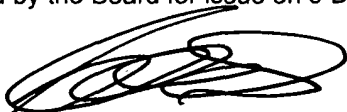
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 December 2016



Mr D.I. Rooms
Director

Company Registration No. 04127260

A.B. ROOMS & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Research and development

Development expenditure related to specific projects that are projected to generate positive net future income is not written off to the profit and loss account until the income stream from the expenditure commences. It is then written off over its useful life of either 3 or 5 years.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	10% on written down value per annum
Plant and machinery	10% & 25% on written down value per annum
Leasehold property improvements	
Motor vehicles	25% straight line per annum

1.7 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A.B. ROOMS & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	222,215	332,397	554,612
Additions	1,352	7,008	8,360
Disposals	-	(20,487)	(20,487)
	<u>223,567</u>	<u>318,918</u>	<u>542,485</u>
At 31 March 2016	223,567	318,918	542,485
Depreciation			
At 1 April 2015	144,444	210,911	355,355
On disposals	-	(20,000)	(20,000)
Charge for the year	14,597	16,884	31,481
	<u>159,041</u>	<u>207,795</u>	<u>366,836</u>
At 31 March 2016	159,041	207,795	366,836
Net book value			
At 31 March 2016	<u>64,526</u>	<u>111,123</u>	<u>175,649</u>
At 31 March 2015	<u>77,771</u>	<u>121,486</u>	<u>199,257</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,666 (2015 - £2,483).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £144 (2015 - £1,809).

A.B. ROOMS & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

5	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	61,000 Ordinary shares of £1 each	61,000	1,000
	50 Ordinary B shares of £1 each	50	50
		<hr/>	<hr/>
		61,050	1,050
		<hr/>	<hr/>

All Ordinary and Ordinary B shares in the company rank pari passu in all respects but shall constitute separate classes of shares, except as provided in the company's articles of association.

The directors may at any time resolve to declare a dividend on one or more class of share and not the others or to declare a dividend on all or any class of share but at different rates.

On a return of assets on liquidation, capital reduction or otherwise, the assets of the company remaining shall be distributed first to the holders of Ordinary shares and secondly to the holders of Ordinary B shares.

All Ordinary A and Ordinary B shares in the company rank pari passu in all respects except with regard to voting rights, which solely rest with the holders of Ordinary A shares.

The director may at any time resolve to declare a dividend on one or more class of share and not the others or to declare a dividend on all or any class of share but at different rates.

On a return of assets on liquidation, capital reduction or otherwise, the assets of the company remaining shall be distributed to the Ordinary A shareholders only.