

Registered number: 04127082

AAC (Southern) Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2016

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The company's registered number is 04127082

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BALANCE SHEET AT 31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	1,290	1,720
CURRENT ASSETS			
Stock		914	15,021
Debtors (amounts falling due within one year)	4	46,824	38,279
Cash at bank and in hand		1	1
		<u>47,739</u>	<u>53,301</u>
CREDITORS: Amounts falling due within one year		<u>38,082</u>	<u>53,358</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>9,657</u>	<u>(57)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,947</u>	<u>1,663</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Profit and loss account		<u>10,747</u>	<u>1,463</u>
SHAREHOLDERS' FUNDS		<u>10,947</u>	<u>1,663</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2016 and signed on their behalf by

Mr B Boggis

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25%
Commercial Vehicles	25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 1 April 2015	7,250	7,250
At 31 March 2016	7,250	7,250
Depreciation		
At 1 April 2015	7,250	7,250
At 31 March 2016	7,250	7,250
Net Book Amounts		
At 31 March 2016	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Total
	£	£	£
Cost			
At 1 April 2015	9,081	14,321	23,402
At 31 March 2016	9,081	14,321	23,402
Depreciation			
At 1 April 2015	8,006	13,676	21,682
For the year	269	161	430
At 31 March 2016	8,275	13,837	22,112
Net Book Amounts			
At 31 March 2016	806	484	1,290
At 31 March 2015	1,075	645	1,720

4. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	46,824	38,279
	<u>46,824</u>	<u>38,279</u>

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
	<u>200</u>	<u>200</u>

6. TRANSACTIONS WITH DIRECTORS

During the year the company paid dividends of £5,290 to Mr B Boggis by virtue of Mr Boggis' interest in the company's ordinary share capital.

During the year the company paid dividends of £15,871 to Mrs I Boggis by virtue of Mrs Boggis' interest in the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.